



SUNMOON FOOD COMPANY LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 198304656K

UPDATE ON NON-BINDING TERM SHEET IN RELATION TO CONVERTIBLE NOTES

*Reference is made to the announcement made by the Company on 8 January 2024 and 26 March 2024 (“**Previous Announcements**”). Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the 8 January 2024, 26 March 2024 Announcement.*

The Board of Directors (the “**Directors**” or collectively, the “**Board**”) of SunMoon Food Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce to shareholders that **Previous Announcements** on non-binding term sheet with Beijing Mai Yourui Technology Development Co., Limited (北京麦优瑞科技发展有限公司) (Company Registration No. 91110400MACTK892XF) that the non-binding Term Sheet entered into between the Company with BMYTD has lapsed, and accordingly, the Company will not be proceeding with the proposed issuance of unsecured non-transferable zero coupon convertible notes of up to S\$4 million (approximately RMB 22 million). This lapse should not have any adverse impact on the Company's operations and business development.

CAUTION IN TRADING

The Company will provide further details in subsequent announcements in accordance with the listing rules of the SGX-ST at the appropriate junctures. In the meantime, the Board wishes to advise shareholders of the Company and potential investors to exercise caution in their dealings in shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax and other advisers.

BY ORDER OF THE BOARD

Mr James Prideaux
Chairman and Lead Independent Director

3 Mar 2025