



SUNMOON FOOD COMPANY LIMITED
(Incorporated in the Republic of Singapore)
Registration No. 198304656K

RESPONSES TO SGX QUERIES ON THE COMPANY'S UNAUDITED INTERIM FINANCIAL STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

The Board of Directors (the "**Board**") of SunMoon Food Company Limited (the "**Company**" and its subsidiaries, the "**Group**") would like to respond to the queries from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") dated 27 February 2023, relating to the Company's unaudited interim financial statement for the financial period ended 31 December 2022 as follows:

SGX QUERIES:

1. Please disclose a breakdown of the other payables due to a director amounting to S\$456,000 as at 31 Dec 2022 and identify the nature of this payable

Company's Response

The other payables due to a director comprised mainly of short-term interest free loan owing to director Zhang Ye and the amount had been repaid since the end of third quarter ending 31 December 2022.

2. It is disclosed on page 16 of the unaudited financial results for the period ended 31 Dec 2022 that, the lower revenue was mainly due to the decrease in sales of fruits, seafood, meat and sheep milk powder.

Please explain the reasons which led to a decrease in sales of fruits, seafood, meat and sheep milk powder.

Company's Response

The Board wishes to clarify that the reason which led to a decrease in sales of fruits, seafood, meat and sheep milk powder was mainly due to business activities being affected by Covid-19 restrictions, particularly in China which have only recently started to see ease in Covid restriction measures.

BY ORDER OF THE BOARD
SUNMOON FOOD COMPANY LIMITED

Mr James Prideaux

Chairman and Lead Independent Director

1 March 2023