



SUNMOON FOOD COMPANY LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 198304656K

PROPOSED PLACEMENT OF 125,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF SUNMOON FOOD COMPANY LIMITED AT THE PLACEMENT PRICE OF S\$0.0280 PER SHARE FOR AN AGGREGATE CONSIDERATION OF S\$3,500,000

- **LAPSE OF LONG-STOP DATE**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the announcement to Shareholders dated 18 August 2022 by SunMoon Food Company Limited (the “**Company**”).*

1. LAPSE OF LONG-STOP DATE

The Board of Directors (the “**Board**”) of SunMoon Food Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers shareholders of the Company (“**Shareholders**”) to the Company’s announcement dated 18 August 2022 (“**2022 Placement Announcement**”) in relation to the proposed placement of 125,000,000 new ordinary shares in the share capital of the Company (the “**2022 Placement**”).

As stated in the Announcement, completion of the Placement Agreement is conditional upon the fulfilment (or waiver) of certain condition precedents (the “**Conditions Precedents**”). If any of the Conditions Precedent are not fulfilled (or waived) by the date falling within six (6) months from the date of the Placement Agreement (the “**Long-Stop Date**”), the obligation of the Company to issue the Placement Shares to the Placee and for the Placee to subscribe for the Placement Shares shall terminate. The Board wishes to announce that the Conditions Precedents have not been fulfilled (or waived) by the Long-Stop Date. Accordingly, the Placement Agreement has lapsed and will cease to have further effect, and neither the Company nor the Placee will be proceeding with the 2022 Placement.

The lapse of the Placement Agreement is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company and the Group for the current financial year ending 31 March 2023.

2. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the 2022 Placement, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Mr. James Prideaux
Lead Independent Director/ Chairman

18 February 2023