



SUNMOON FOOD COMPANY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304656K)

UPDATES TO SHAREHOLDERS

Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the 30 Dec Update Announcement (as defined below).

The Board of Directors (the “**Board**”) of SunMoon Food Company Limited (the “**Company**” and its subsidiaries, the “**Group**”) refers to announcements made by the Company on 10 February 2021, 11 June 2021, 27 March 2022 and 30 December 2022 (“**30 Dec Update Announcement**”) in relation to the balance repayment of USD1,535,776 (approximately S\$2,062,846) as well as the announcements made by the Company on 29 June 2022 (“**29 June Resumption Announcement**”) in relation to the Company’s trading resumption. For a more complete background, Shareholders may wish to also refer to the Company’s announcements dated 12 October, 15 October, 17 October, 28 October 2020, 4 February 2021 and 27 March 2022.

The Board is pleased to update shareholders of the Company (“**Shareholders**”) that SMDT had received the balance payment of USD1,535,776 (approximately S\$2,061,472) from SSMY through two remittances on 11 and 12 January 2023.

The Board is also pleased to announce that following the receipt of the balance payment (as mentioned above), the Company had fulfilled the milestone of obtaining full repayment of the USD2,035,776, which was part of the Company’s Resumption Application (as defined in the 29 June Resumption Announcement). Accordingly, the Company will discontinue the voluntary release of announcement(s) relating to the monthly valuation of its assets and utilisation of cash from January 2023 onwards.

For avoidance of doubt, the Company is expected to announce and will provide Shareholders with the monthly valuation of its assets and utilisation of cash for the month of December 2022 as and when it is ready.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements as and when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD
SUNMOON FOOD COMPANY LIMITED**

James Prideaux
Chairman and Lead Independent Director

13 January 2023