



## SUNMOON FOOD COMPANY LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198304656K)

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### UPDATES TO SHAREHOLDERS

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*Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the 27 March Update Announcement (as defined below).*

The Board of Directors (the “**Board**”) of SunMoon Food Company Limited (the “**Company**” and its subsidiaries, the “**Group**”) refers to announcements made by the Company on 10 February 2021, 11 June 2021 (“**10 June Update Announcement**”) and 27 March 2022 (“**27 March Update Announcement**”). For a more complete background, Shareholders may wish to also refer to the Company’s announcements dated 12 October, 15 October, 17 October, 28 October 2020, 4 February 2021 and 27 March 2022.

#### **Third SMDT AR Supplemental**

Under the terms of the SMDT Purchase of AR Agreement, it was provided that 晟世鸣义（上海）企业管理有限公司 Sheng Shi Mingyi (Shanghai) Management Co. Ltd (“**SSMY**”) will pay the amount of USD2,035,776 (approximately S\$2,734,444) three (3) months after the completion of the WinChain bankruptcy reorganisation plan (as approved by the Chinese Court on 2 February 2021). The repayment date was last extended to 30 December 2022 pursuant to the SMDT AR 2<sup>nd</sup> Supplemental. For more details, Shareholders can refer to the 10 June Update Announcement and 27 March Update Announcement.

The Board wishes to update that SMDT had received USD500,000 (approximately S\$671,597) from SSMY in December 2022.

Due to the current uncertainties surrounding the ongoing covid-19 situation in China, the Company had agreed to a further extension to the remainder repayment of USD1,535,776 (approximately S\$2,062,846).

Accordingly, the Company wishes to announce that SMDT had entered into a further supplemental agreement with SSMY on 30 December 2022 (“**Third SMDT AR Supplemental**”) that the payment of the amount USD1,535,776 (approximately S\$2,062,846) will be paid by 31 January 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements as and when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD  
SUNMOON FOOD COMPANY LIMITED**

James Prideaux  
Chairman and Lead Independent Director

30 December 2022