



SUNMOON FOOD COMPANY LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 198304656K

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF SEPTEMBER 2022

The Board of Directors (“**Board**”) of SunMoon Food Company Limited (“**SunMoon**”, the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following pursuant to Rule 1304(2) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual.

Monthly Valuation of assets and Utilisation of cash

- (a) The Group’s assets and liabilities as at 30 September 2022 were as follows:-

	S\$’000
<u>Assets</u>	
Plant and equipment	77
Cash and cash equivalents	729
Trade and other receivables	15,241
Inventories	2,681
Total assets	18,728
<i>Less:-</i>	
<u>Liabilities</u>	
Borrowings	674
Trade and other payables	10,398
Total liabilities	11,072
Net Assets	7,656

- (b) The Group’s utilisation of cash in the month of September 2022 was as follows:-

	S\$’000
Cash and cash equivalents as at beginning of the period	507
Receipts:-	
- Trade debtors	5,410
Payments:-	
- Trade creditors	(4,946)
- Administrative expenses including staff costs and related expenses	(237)
Exchange difference on cash and cash equivalents	(5)
Cash and cash equivalents as at end of the period	729

All figures stated in this announcement have not been reviewed or audited by the Company's auditors.

Shareholders and potential investors are advised to exercise caution in trading their shares and noteholders are advised to exercise caution in trading their notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Mr. James Prideaux
Lead Independent Director/Chairman

24 October 2022