

(Incorporated in the Republic of Singapore) Registration No. 198304656K

MONTHLY VALUATION OF ASSET AND UTILISATION OF CASH FOR THE MONTH OF AUGUST 2022

The Board of Directors ("Board") of SunMoon Food Company Limited ("SunMoon", the "Company" and together with its subsidiaries, the "Group") wishes to announce the following pursuant to Rule 1304(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual.

Monthly Assets Valuation and Utilisation of cash

(a) The Group's assets and liabilities as at 31 August 2022 were as follows:-

Assets Plant and equipment 52 Cash and cash equivalents 507 Trade and other receivables 16,781 Inventories 3,460 Total assets 20,800 Less:- *** Liabilities 8 Borrowings 609 Trade and other payables 12,734 Total liabilities 13,343 Net Assets 7,457 (b) The Group's utilisation of cash in the month of August 2022 was as follows:- S\$'000 ** Cash and cash equivalents as at beginning of the period 862 Receipts: Trade debtors 4,558 -Advances from a director 150 Payments: Trade creditors (4,904) - Trade creditors (4,904) - Administrative expenses including staff costs and related expenses (157) Exchange difference on cash and cash equivalents (2) Cash and cash equivalents as at end of the period 507			S\$'000
Cash and cash equivalents 507 Trade and other receivables 16,781 Inventories 3,460 Total assets 20,800 Less:- Liabilities Borrowings 609 Trade and other payables 12,734 Total liabilities 13,343 Net Assets 7,457 (b) The Group's utilisation of cash in the month of August 2022 was as follows:- S\$'000 Cash and cash equivalents as at beginning of the period 862 Receipts: Trade debtors 4,558 - Advances from a director 150 Payments: Trade creditors (4,904) - Administrative expenses including staff costs and related expenses (157) Exchange difference on cash and cash equivalents (2)			
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Total assets Less:- Liabilities Borrowings 609 Trade and other payables 12,734 Total liabilities 13,343 Net Assets 7,457 (b) The Group's utilisation of cash in the month of August 2022 was as follows:- S\$'000 Cash and cash equivalents as at beginning of the period 862 Receipts: Trade debtors 4,558 - Advances from a director 150 Payments: Trade creditors (4,904) - Administrative expenses including staff costs and related expenses (157) Exchange difference on cash and cash equivalents (2)		Trade and other receivables	16,781
Liabilities Borrowings 609 Trade and other payables 12,734 Total liabilities 13,343 Net Assets 7,457 (b) The Group's utilisation of cash in the month of August 2022 was as follows:- Cash and cash equivalents as at beginning of the period 862 Receipts: Trade debtors 4,558 - Advances from a director 150 Payments: Trade creditors (4,904) - Administrative expenses including staff costs and related expenses (157) Exchange difference on cash and cash equivalents (2)		Inventories	3,460
Liabilities Borrowings 609 Trade and other payables 12,734 Total liabilities 13,343 Net Assets 7,457 (b) The Group's utilisation of cash in the month of August 2022 was as follows:- S\$'000 Cash and cash equivalents as at beginning of the period 862 Receipts: Trade debtors 4,558 -Advances from a director 150 Payments: Trade creditors (4,904) - Administrative expenses including staff costs and related expenses (157) Exchange difference on cash and cash equivalents (2)		Total assets	20,800
Borrowings Trade and other payables Total liabilities 12,734 Total liabilities 13,343 Net Assets 7,457 (b) The Group's utilisation of cash in the month of August 2022 was as follows:- S\$'000 Cash and cash equivalents as at beginning of the period Receipts: Trade debtors - Advances from a director Payments: Trade creditors - Trade creditors - Administrative expenses including staff costs and related expenses Exchange difference on cash and cash equivalents (2)		Less:-	
Trade and other payables Total liabilities 12,734 Total liabilities 13,343 Net Assets 7,457 (b) The Group's utilisation of cash in the month of August 2022 was as follows:- S\$'000 Cash and cash equivalents as at beginning of the period Receipts: Trade debtors - Advances from a director Payments: Trade creditors - Trade creditors - Administrative expenses including staff costs and related expenses (157) Exchange difference on cash and cash equivalents (2)		<u>Liabilities</u>	
Net Assets 7,457 Net Assets 7,457 The Group's utilisation of cash in the month of August 2022 was as follows:- S\$'000 Cash and cash equivalents as at beginning of the period Receipts: Trade debtors - Advances from a director Payments: Trade creditors - Trade creditors - Administrative expenses including staff costs and related expenses Exchange difference on cash and cash equivalents 13,343 7,457		Borrowings	609
Net Assets 7,457 (b) The Group's utilisation of cash in the month of August 2022 was as follows:- S\$'000 Cash and cash equivalents as at beginning of the period 862 Receipts: Trade debtors 4,558 - Advances from a director 150 Payments: Trade creditors (4,904) - Administrative expenses including staff costs and related expenses (157) Exchange difference on cash and cash equivalents (2)		Trade and other payables	12,734
(b) The Group's utilisation of cash in the month of August 2022 was as follows:- S\$'000 Cash and cash equivalents as at beginning of the period Receipts: Trade debtors - Advances from a director Payments: Trade creditors - Administrative expenses including staff costs and related expenses Exchange difference on cash and cash equivalents S\$'000 (4,904)		Total liabilities	13,343
Cash and cash equivalents as at beginning of the period Receipts:- - Trade debtors - Advances from a director Payments:- - Trade creditors - Administrative expenses including staff costs and related expenses Exchange difference on cash and cash equivalents \$862 4,558 4,558 4,558 (4,904) (4,904) (157)		Net Assets	7,457
Cash and cash equivalents as at beginning of the period Receipts:- - Trade debtors - Advances from a director Payments:- - Trade creditors - Administrative expenses including staff costs and related expenses Exchange difference on cash and cash equivalents 862 4,558 4,558 (4,904) (4,904) (157)	(b)	The Group's utilisation of cash in the month of August 2022 was as follows:-	
Receipts: Trade debtors 4,558 - Advances from a director 150 Payments: Trade creditors (4,904) - Administrative expenses including staff costs and related expenses (157) Exchange difference on cash and cash equivalents (2)			S\$'000
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- Trade creditors (4,904) - Administrative expenses including staff costs and related expenses (157) Exchange difference on cash and cash equivalents (2)		-Advances from a director	,
- Trade creditors (4,904) - Administrative expenses including staff costs and related expenses (157) Exchange difference on cash and cash equivalents (2)		Payments:-	
- Administrative expenses including staff costs and related expenses (157) Exchange difference on cash and cash equivalents (2)		•	(4,904)
Exchange difference on cash and cash equivalents (2)		- Administrative expenses including staff costs and related expenses	, ,
Cash and cash equivalents as at end of the period 507			(2)
		Cash and cash equivalents as at end of the period	507

All figures stated in this announcement have not been reviewed or audited by the Company's auditors.

Shareholders and potential investors are advised to exercise caution in trading their shares and noteholders are advised to exercise caution in trading their notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

James Prideaux Lead Independent Director

28 September 2022