



SUNMOON FOOD COMPANY LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 198304656K

MONTHLY VALUATION OF ASSET AND UTILISATION OF CASH FOR THE MONTH OF AUGUST 2022

The Board of Directors (“**Board**”) of SunMoon Food Company Limited (“**SunMoon**”, the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following pursuant to Rule 1304(2) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual.

Monthly Assets Valuation and Utilisation of cash

- (a) The Group’s assets and liabilities as at 31 August 2022 were as follows:-

	S\$’000
<u>Assets</u>	
Plant and equipment	52
Cash and cash equivalents	507
Trade and other receivables	16,781
Inventories	3,460
Total assets	20,800
<i>Less:-</i>	
<u>Liabilities</u>	
Borrowings	609
Trade and other payables	12,734
Total liabilities	13,343
Net Assets	7,457

- (b) The Group’s utilisation of cash in the month of August 2022 was as follows:-

	S\$’000
Cash and cash equivalents as at beginning of the period	862
Receipts:-	
- Trade debtors	4,558
- Advances from a director	150
Payments:-	
- Trade creditors	(4,904)
- Administrative expenses including staff costs and related expenses	(157)
Exchange difference on cash and cash equivalents	(2)
Cash and cash equivalents as at end of the period	507

All figures stated in this announcement have not been reviewed or audited by the Company's auditors.

Shareholders and potential investors are advised to exercise caution in trading their shares and noteholders are advised to exercise caution in trading their notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

James Prideaux
Lead Independent Director

28 September 2022