SUNMOON FOOD COMPANY LIMITED
(Company Registration No. 198304656K)
(Incorporated in Singapore)
(the "Company")

INCORPORATION OF A SUBSIDIARY

The Board of Directors ("**Board**") of SunMoon Food Company Limited ("**Company**") wishes to announce that SunMoon Food (Shanghai) Co., Ltd., an indirect wholly-owned subsidiary of the Company has incorporated a wholly-owned subsidiary ("**Subsidiary**"). The details of the Subsidiary are as follows:

Name of Company	:	Shanghai ShanFu International Trading Co., Ltd.
Place of Incorporation	:	Shanghai, People's Republic of China
Registered Capital	:	RMB1,000,000
Principal activity	:	Supply chain management, food management (sales of pre-packaged food), sales of edible agricultural products, gift flowers, arts and crafts and ceremonial supplies (except ivory and its products), office supplies, clothing and accessories, daily necessities, hardware products, and household appliances , Information consulting services (not including licensing information consulting services), domestic cargo transportation agency, conference and exhibition services, trade and trade agency between enterprises in the zone, import and export of goods, technology import and export, e-commerce (not engaged in value-added telecommunications, Financial services). (Except for items subject to approval in accordance with the law, carry out business activities independently with the business license in accordance with the law)

The incorporation of Shanghai ShanFu International Trading Co., Ltd. is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2022.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Shanghai ShanFu International Trading Co., Ltd, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Mdm Chia Lay Beng
Company Secretary
8 September 2021