



SUNMOON FOOD COMPANY LIMITED
(Company Registration No. 198304656K)
(Incorporated in Singapore)
(the "Company")

INCORPORATION OF A SUBSIDIARY

The Board of Directors ("**Board**") of SunMoon Food Company Limited ("**Company**") wishes to announce that SunMoon Food (Shanghai) Co., Ltd., an indirect wholly-owned subsidiary of the Company has incorporated a wholly-owned subsidiary ("**Subsidiary**") on 20 January 2021. The details of the Subsidiary are as follows:

Name of Company : Shanghai SunMoon Food & Aquatic International Trading Co. Ltd.
Place of Incorporation : Shanghai, People's Republic of China
Registered Capital : RMB1,000,000
Principal activity : Import and export, food related business, supply chain management service and consultation.

The incorporation of Shanghai SunMoon Food & Aquatic International Trading Co. Ltd. is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ended 31 March 2021.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Shanghai SunMoon Food & Aquatic International Trading Co. Ltd., save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Mdm Chia Lay Beng
Company Secretary
8 April 2021