



SUNMOON FOOD COMPANY LIMITED

Registration No. 198304656K

UPDATE ON THE EXTENSION OF TIME APPLICATIONS IN RELATION TO THE WAIVER OF:

- (1) RULE 705(2) OF THE SGX-ST LISTING MANUAL TO ANNOUNCE THE COMPANY'S FINANCIAL RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2020 ("1Q2020/21 RESULTS")**
- (2) RULE 711A OF THE SGX- ST LISTING MANUAL TO PUBLISH THE SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 ("FY2020")**

References are made to SunMoon Food Company Limited's (the "Company") announcements on SGX-NET dated 8 May 2020 ("8 May Announcement") and 30 July 2020 ("30 July Announcement"). Unless otherwise defined, all terms used herein shall bear the same meanings as in 30 July Announcement.

The Board of directors ("**Board**") of the Company wishes to clarify and update shareholders of the Company ("**Shareholders**") that the Company had, on 4 August 2020, notified SGX-ST that the Company will be relying on the automatic one-month extension provided under the SGX letter dated 9 June 2020⁽¹⁾ ("**SGX SR Letter**") and accordingly, the deadline to publish its sustainability report ("**SR**") on a standalone basis for the financial year ended 31 March 2020 ("**FY2020**") will be automatically extended for an additional one-month after its deadline to hold its FY2020 annual general meeting to, **on or before 29 October 2020**⁽²⁾.

As such, the Company wishes to update Shareholders that it has withdrawn the Waiver and Extension Applications (as set out in the 30 July Announcement) in relation to the extension application to publish its SR for FY2020.

Notes:

- (1) *As provided under the SGX SR Letter, issuers who is relying on the automatic annual general meeting extensions, and who has, inter alia, a financial year-end of 31 March 2020, are automatically granted a one (1) month extension (to issue its sustainability report on a standalone basis) **after** the extended deadline to hold its annual general meeting (the "**Automatic SR Waiver**").*
- (2) *As announced in the 8 May Announcement, the Company has notified SGX that the indicative timeline to hold its annual general meeting for FY2020 is on or before the due date of 29 September 2020 and accordingly, pursuant to the Automatic SR Waiver, the deadline to publish the Company's FY2020 SR is on or before 29 October 2020.*

Company will announce and update Shareholders on the outcome of the waiver to comply with Rule 705(2) of the SGX-ST Listing Manual to release the Company's 1Q2020/21 Results by 14 August 2020, and an extension of six (6) weeks to announce its 1Q2020/21 Results on or before 30 September 2020 (the "**1Q Waiver and Extension Application**").

Shareholders and potential investors are advised to exercise caution in trading their shares and noteholders are advised to exercise caution in trading their notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

James Prideaux
Lead Independent Director

4 August 2019