



SUNMOON FOOD COMPANY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198304656K)

EXPIRY OF WARRANTS

1. INTRODUCTION

The board of directors ("**Directors**") ("**Board**") of the Company refers to its announcements dated 7 October 2016, 3 January 2017, 14 May 2017, 16 June 2017 and 30 June 2017, 4 July 2017 and 5 July 2017 relating to the issue of 166,666,667 free unlisted warrants (the "**Warrants**") each carrying the right to subscribe for one (1) share in the capital of the Company to Shanghai Yiguo E-Commerce Co., Ltd. (the "**Warrant Holder**") (the "**Announcements**"). Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Announcements.

2. EXPIRY OF WARRANTS

The Company had on 3 July 2020 received notice from the Warrant Holder that it did not intend to exercise the Warrants in whole or in parts before the expiry of the Warrants at 5.00 p.m. on 3 July 2020, being the market day immediately preceding the third (3rd) anniversary of the date of issue of the Warrants (the "**Expiration Date**").

In accordance with the terms and conditions of the Warrants, the Warrants have expired unexercised at 5.00 p.m. on the Expiration Date. Following their expiry, the Warrants have lapsed and become void for any purpose whatsoever.

BY ORDER OF THE BOARD
SUNMOON FOOD COMPANY LIMITED

Mr. Zhang Ye

Executive Director and Chief Executive Officer
3 July 2020