



SUNMOON FOOD COMPANY LIMITED

Registration No. 198304656K

AUTOMATIC EXTENSION OF TIME IN RELATION TO (A) THE RELEASE OF UNAUDITED FINANCIAL RESULTS AND (B) THE HOLDING OF ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

A. EXTENSION OF TIME TO RELEASE THE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (“FY2020”)

The Board of Directors (the “**Board**”) of SunMoon Food Company Limited (the “**Company**”) refers to the news release issued by Singapore Exchange Regulation (“**SGX RegCo**”) in consultation with the Monetary Authority of Singapore (“**MAS**”) on 22 April 2020 to grant an automatic two-month extension to issuers with financial year ends of 29 February 2020 or 31 March 2020 and a one-month extension to issuers with financial year end of 30 April 2020 to release their full year unaudited results (“**Full Year Results Waiver**”). This is in light of practical difficulties in preparing the unaudited full year financial statements due to the elevated safe distancing measures put in place as a circuit breaker to address local transmission of COVID-19 and the extension of the circuit break to 1 June 2020.

Issuers are required to notify SGX RegCo and announce via SGXNet the following (“**Full Year Results Waiver Requirements**”):

1. Their relevant financial year-end and the indicative timeline to release their full year unaudited financial statements;
2. The Board’s confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation); and
3. Ensuring adherence to the issuer’s internal policies with regards to dealing by the issuer and its officers in its securities, including not dealing in the issuer’s securities while in possession of any material information.

In accordance with the Full Year Results Waiver Requirements, the Company has on 8 May 2020 notified the SGX RegCo the following:

1. The Company’s financial year end is 31 March 2020 and the indicative timeline to release its unaudited financial statements is on or before the due date of 30 July 2020.
2. The Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution; and
3. The Company has also confirmed that it will ensure adherence to the Company’s internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company’s securities while in possession of any material information.

B. EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”) FOR FY2020

The Board refers to the news release on 7 April 2020 by the SGX RegCo in consultation with the Accounting and Corporate Regulatory Authority (“ACRA”) and MAS to automatically extend by 60 days the deadline for all issuers with financial year end on or before 31 March 2020 to hold their AGM (the “**AGM Extension**”). Issuers must issue their annual reports to shareholders and the exchange at least 14 days before the date of the AGM.

Issuers are required to notify SGX RegCo and announce via SGXNet the following (“**AGM Extension Requirements**”):

1. Their relevant financial year end and the indicative timeline to convene their AGM; and
2. The Board’s confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation)

In accordance with the AGM Extension Requirements, the Company has on 8 May 2020 notified the SGX RegCo the following:

1. The Company’s financial year end is 31 March 2020 and the indicative timeline to convene its AGM is on or before the due date of 29 September 2020;
2. The Board has confirmed that the AGM extension will not be in contravention of any laws and regulations governing the Company and its Constitution.

No response will be required from the SGX RegCo in respect of both the Full Year Results Waiver and the AGM Extension.

Shareholders should note that the indicative timeline above is indicative only and may be subject to changes, taking into account any regulations, directives, measures or guideline that may be issued by any government and regulatory agencies in light of the COVID-19 situation.

The Company will update Shareholders via SGXNet of the date of the AGM once it has been finalised. The Company will make future announcement(s) as appropriate or when there are further developments.

Shareholders and potential investors are advised to exercise caution in trading their shares. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Mr Zhang Ye
Executive Director and Chief Executive Officer
8 May 2020