



SUNMOON FOOD COMPANY LIMITED

Registration No. 198304656K

QUARTERLY UPDATE PURSUANT TO LISTING RULE 1313(2) - COMPLIANCE WITH THE MINIMUM TRADING PRICE ("MTP") EXIT CRITERION

SunMoon Food Company Limited (the "Company" or together with its subsidiaries, the "Group") refers to its announcement dated 4 December 2018 relating to the inclusion of the Company on the watch-list due to the Minimum Trading Price ("MTP") Entry Criterion with effect from 5 December 2018.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) of the Listing Manual within 36 months from 5 December 2018, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Listing Rule 1314(2) of the Listing Manual states that the Company will be assessed by the SGX-ST for removal from the Watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

Further to the announcement of 13 February 2020 relating to the FY2019/20 Third quarter financial results, and pursuant to listing Rule 1313(2), the Board continues to monitor its financial position and business growth. The Board has been exploring various options to meet the MTP exit criteria and will update any material information as and when it arises. The operating environment remains challenging and competitive. The Group will continue to focus on its value-added fresh fruits products in China and South East Asia and expand our agri-food offerings.

BY ORDER OF THE BOARD

James Prideaux
Chairman

13 February 2020