



**SUNMOON FOOD COMPANY LIMITED**

Registration No. 198304656K

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**WITHDRAWAL OF STATUTORY DEMAND**

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*Reference is made to SunMoon Food Company Limited's (the "**Company**") and, together with its subsidiaries, the "**Group**") announcements dated 9 December 2019 ("**9 Dec Announcement**") and 14 December 2019 in relation to the receipt of statutory demand matter.*

***Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the 9 Dec Announcement.***

The Board of Directors of the Company wishes to announce that **(i)** the Company had entered into a settlement agreement dated 9 January 2020 with Wismettac; and **(ii)** the Company's controlling shareholder, YiGuo General Food Pte. Ltd., had also entered into a deed of guarantee dated 9 January 2020 to, *inter alia*, guarantee payment of the outstanding amount owing by SMDT. SMDT has agreed to settle the total outstanding amount owing of US\$1,177,280 by instalments.

As such, Wismettac has withdrawn the Statutory Demand on 9 January 2020.

**Shareholders and potential investors are advised to exercise caution in trading their shares. The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD**

James Prideaux  
**Lead Independent Director**

9 January 2020