



## SUNMOON FOOD COMPANY LIMITED

Registration No. 198304656K

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### RECEIPT OF STATUTORY DEMAND BY SUBSIDIARY

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The Board of Directors of SunMoon Food Company Limited (the "**Company**") and, together with its subsidiaries, the "**Group**") wishes to make an announcement that on 29 November 2019, SunMoon Distribution & Trading Pte Ltd ("**SMDT**"), a wholly-owned subsidiary of the Company, received a statutory demand ("**Statutory Demand**") under section 254(2)(a) of the Companies Act (Cap. 50) (the "**Act**") from the solicitors representing Wismettac Foods, Inc. ("**Wismettac**"), seeking a payment of US\$1,177,280.00 within twenty-one (21) days from the date of service of the Statutory Demand.

The Statutory Demand states that if SMDT fails to comply with demand to pay or compound the sums owed to the reasonable satisfaction of Wismettac within twenty-one (21) days from the date of service of the Statutory Demand, Wismettac shall be entitled to present an application for a winding-up order against SMDT on the ground provided in section 254(1)(e) read with section 254(2)(a) of the Companies Act (Cap. 50).

The Directors are of the view that the claim will have no material adverse impact on, *inter alia*, the financial position and performance of the Group.

The Company will keep the shareholders updated as and when we establish the matters accordingly.

**Shareholders and potential investors are advised to exercise caution in trading their shares and noteholders are advised to exercise caution in trading their notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

#### BY ORDER OF THE BOARD

James Prideaux  
**Lead Independent Director**

9 December 2019