

SUNMOON FOOD COMPANY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304656K)

COMPLETION OF ALLOTMENT AND ISSUE OF 64,910,578 ADJUSTMENT SHARES

The board of directors ("**Directors**") ("**Board**") of the Company refers to its announcement dated 7 October 2016, 3 January 2017, 14 May 2017, 16 June 2017 and 30 June 2017, 4 July 2017 and 5 July 2017 and 9 July 2019 relating to the Proposed Placement and the 64,910,578 Adjustment Shares to be allotted and issued to the Placee pursuant to the Proposed Placement (the "**Announcement**"). Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Announcements.

The Board wishes to announce that the Company has, on 14 October 2019 completed the issuance and allotment of the 64,910,578 Adjustment Shares to the Placee (the "**Completion**").

Following Completion, the total number of Shares in the Company has increased from 719,724,822 Shares to 784,635,400 Shares. The 64,910,578 Adjustment Shares will rank *pari passu* in all respects with the existing Shares except that they will not rank for any dividends, rights, allotments or other distributions, the record date of which falls on or before the date of Completion.

The approval in-principle granted by the SGX-ST on 8 July 2019 is not to be taken as an indication of the merits of the Adjustment Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Zhang Ye
Executive Director and Chief Executive Officer
15 October 2019