



SUNMOON FOOD COMPANY LIMITED

Registration No. 198304656K
(the "Company")

RESPONSE TO QUERIES REGARDING TRADING ACTIVITY

The board of directors (the "**Board**") of SunMoon Food Company Limited (the "**Company**" and its subsidiaries, the "**Group**") would like to respond to the queries from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") dated 3 July 2019 ("**SGX Queries**") regarding unusual volume movements of shares of the Company ("**Shares**"). The Company sets out below its responses to the queries of the SGX-ST:

SGX Query 1

*Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
- If yes, the information shall be announced immediately.*

The Company is not aware of any information not previously announced.

SGX Query 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Save as disclosed in the paragraph immediately below, the Company is not aware of any other possible explanation for the recent unusual volume movements in the Company's Shares.

The Company notes that DBS Group Research had on 2 July 2019 published an article which discussed, amongst several other listed companies, the Company ("**Article**"). This may explain the trading activities but the Company wishes to stress that it cannot conclusively state that the Article is the cause of the trading activity. The Article was written without any prior meeting or knowledge or consultation with the Company or any of its officers, nor was any input in the Article provided by the Company and the Company wishes to state that it is not the Company's policy to comment on such articles and therefore, the Company makes no comment on the Article.

SGX Query 3

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

The Board confirms that the Company is in compliance with the listing rules and, in particular, Mainboard Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid responses to the SGX-ST queries and confirms after making all reasonable enquiries that, to the best of its knowledge and belief, these responses constitute full and true disclosure of all material facts about the recent unusual volume movements in the Company's Shares and the Board is not aware of any facts, the omission of which would make these responses misleading.

BY ORDER OF THE BOARD

James Prideaux
Chairman
3 July 2019