



SunMoon Food Company Limited

Registration No. 198304656K

(the 'Company')

DISSOLUTION OF THE DORMANT SUBSIDIARIES IN USA

The Board of Directors of SunMoon Food Company Limited (the "Company") wishes to announce that the following dormant subsidiaries in USA have been dissolved:-

- (a) SunMoon USA, LLC, a subsidiary of UGC 2003, Inc. has been cancelled from the State Corporation Commission on 30 March 2018 and the Certificate of Cancellation has been by the State Corporation Commission, Commonwealth of Virginia; and
- (b) UGC 2003, Inc, a wholly-owned subsidiary of the Company has been dissolved on 2 April 2018 and the Certificate of Surrender has been by the Secretary of State California.

The dissolution of SunMoon USA, LLC and UGC 2003, Inc. would result in a foreign currency translation reserve gain of approximately S\$1.2 million which would be taken into account in the first quarter of the financial result for financial year ending 31 March 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the dissolution of SunMoon USA, LLC and UGC 2003, Inc.

By Order of the Board

Mdm Chia Lay Beng
Company Secretary
5 July 2018