



SUNMOON FOOD COMPANY LIMITED

Registration No. 198304656K

(the “Company”)

UPDATE ON THE INTERESTED PERSONS TRANSACTIONS ENTERED INTO WITH SHANGHAI YIGUO E-COMMERCE CO., LTD

1. The board of directors (the “**Board**”) of SunMoon Food Company Limited (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) refers to the announcement on SGXNET released on 1 September 2017 and the circular to shareholders in relation to the resolutions relating to the Proposed Ratification and Approval of Recurrent IPTs and the Proposed Reinstatement IPT General Mandate dated 22 December 2017 (the “**IPT Circular**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the IPT Circular.

2. As disclosed under Section 2.1.1 of the IPT Circular, the Recurrent IPTs (on an aggregated basis) from 29 July 2017 to 15 December 2017 (being the latest practicable date of the IPT Circular), is valued at S\$10,606,000 which represents approximately two hundred and forty two per cent. (242%) of the Group’s Audited FY2016/17 NTA.
3. The Board wishes to update Shareholders that for the period between 16 December 2017 to 2 January 2018 (being the day prior to the date of this announcement), the details of the Recurrent IPTs are as follows:

Interested Persons	Nature of IPTs	Aggregate value of all Recurrent IPTs from 16 December 2017 to 2 January 2018 (being the day prior to the date of this announcement)	Aggregate value of all Recurrent IPTs from 16 December 2017 to 2 January 2018 (being the day prior to the date of this announcement) as a percentage against the Audited FY2016/17 NTA
ShangHai Yiguo Supermarket Co Ltd	Sale of fresh fruits from SunMoon Distribution & Trading Pte Ltd to ShangHai Yiguo Supermarket Co Ltd	S\$6,000	approximately 0.14%
Shanghai YIGUO E-Commerce Co., Ltd	Sale of fresh fruits from ShangHai Shan Mai Supplier Chain Management Co Ltd (indirect wholly-owned subsidiary of the Company) to Shanghai YIGUO E-Commerce Co., Ltd	S\$2,041,000	approximately 46.60%
	Total	S\$2,047,000	approximately 46.74%

Shareholders are to refer to the IPT Circular for more details on the Proposed Ratification and Approval of Recurrent IPTs and the Proposed Reinstatement IPT General Mandate.

BY ORDER OF THE BOARD

Gary Loh Hock Chuan
3 January 2018