



## SUNMOON FOOD COMPANY LIMITED

Registration No. 198304656K  
(the "Company")

---

### PROPOSED ISSUE OF

- (1) 333,333,333 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S\$0.045 PER SHARE; AND
- (2) 166,666,667 FREE UNLISTED WARRANTS CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) SHARE EACH IN THE CAPITAL OF THE COMPANY AT THE EXERCISE PRICE OF S\$0.054 PER SHARE

(COLLECTIVELY, THE "PROPOSED PLACEMENT")

### - COMPLETION OF THE PLACEMENT

---

The board of directors ("**Directors**") ("**Board**") of the Company refers to its announcements dated 7 October 2016, 3 January 2017, 14 May 2017, 16 June 2017, 30 June 2017 and 4 July 2017 relating to the Proposed Placement (the "**Announcements**"). Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Announcements.

The Board is pleased to announce that the Placement has been completed today ("**Completion**") in accordance with the terms of the Placement Agreement, pursuant to which the Company has allotted and issued (a) 333,333,333 Placement Shares, (b) 67,607,078 Adjustment Shares and (c) 166,666,667 Warrants to the Actual Placee.

Following Completion, the total number of issued Shares in the capital of the Company has increased from 318,784,382 Shares to 719,724,793 Shares. The Placement Shares and Adjustment Shares issued represent approximately 55.7% of the enlarged issued and paid-up share capital of the Company immediately following the issuance of the Placement Shares and Adjustment Shares.

The Placement Shares and the Adjustment Shares shall be issued free from all claims, pledges, mortgages, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares of the Company, except that they will not rank for any dividend, right, allotment or other distribution, the record date for which falls on or before the date of allotment and issue of the Placement Shares or the Adjustment Shares, as the case may be.

The Placement Shares and the Adjustment Shares are expected to be listed and quoted on the Official List of the SGX-ST on 7 July 2017. The Placee has undertaken to the Company that it will not sell or transfer (a) any of the Placement Shares for a period of six (6) months following Completion; and (b) any of the Adjustment Shares for a period of six (6) months following the date of issuance of such Adjustment Shares.

The approval in-principle of the SGX-ST granted on 12 May 2017 in respect of the listing and quotation of the Placement Shares and Warrant Shares is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Warrants, the Warrant Shares, the Adjustment Shares, the Company and/or its subsidiaries.

The approval in-principle of the SGX-ST granted on 4 July 2017 in respect of the listing and quotation of the 67,607,078 Adjustment Shares is not to be taken as an indication of the merits of the Adjustment Shares, the Company and/or its subsidiaries.

The Board also wishes to update Shareholders that as at Completion, the following subsidiaries of the Group have been disposed or struck off:

- (a) Fook Huat Tong Kee Pte Ltd, Fook Huat Tong Kee (Xiamen) Foodstuffs Co., Ltd and Shanghai Fook Huat Tong Kee Cold Storage Co., Ltd have been disposed; and
- (b) Agrifood Investments Pte. Ltd. has been struck off.

The abovementioned disposals and striking-off are not expected to have any material impact on the earnings per share and the net tangible assets of the Company and the Group for the current financial year.

**BY ORDER OF THE BOARD**

Gary Loh Hock Chuan  
Executive Chairman  
5 July 2017