

Registration No. 198304656K (the "Company")

## PROPOSED DISPOSAL OF SHARES IN FOOK YONG PTE. LTD., A WHOLLY OWNED SUBSIDIARY OF THE COMPANY ("FYPL DISPOSAL")

## COMPLETION OF FYPL DISPOSAL

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's circular dated 15 May 2017 ("Taian Disposal Circular").

The Company refers to the announcements made on 13 May 2016, 14 November 2016 and 14 February 2017 in respect of the Proposed Disposals.

The Board is pleased to announce that all conditions precedent to the FYPL Disposal have been fulfilled and/or waived. Accordingly, the Board is pleased to announce that the FYPL Disposal has completed successfully on 19 June 2017 and FYPL has ceased to be an indirect wholly-owned subsidiary of the Company.

## BY ORDER OF THE BOARD

Mr Gary Loh Hock Chuan Director

19 June 2017