



SUNMOON FOOD COMPANY LIMITED

Registration No. 198304656K
(the "Company")

COMPLETION OF THE PROPOSED ACQUISITION OF ORDINARY SHARES REPRESENTING 12% OF THE TOTAL ISSUED SHARE CAPITAL OF HARVEST SEASON SINGAPORE PTE. LTD. AND THE PROPOSED HS SETTLEMENT OF THE RE-PURCHASE PRICE IN CONNECTION WITH THE RE-PURCHASE OF FROZEN DURIANS

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's circular dated 15 May 2017 ("HS Circular") and the Company's announcement dated 12 November 2016 ("Frozen Durian Announcement").

The Company refers to the announcements made on 10 February, 19 February, 29 February, 2 June, 12 November 2016 and 23 January 2017 in respect of the Proposed HS Acquisition.

The Board is pleased to announce that all conditions precedent to the Proposed HS Acquisition have been fulfilled and/or waived on 31 May 2017. The Board wishes to announce that the parties have mutually agreed to fix 12 June 2017 as the date of completion ("**Completion Date**").

Further to the HS Deed, Shareholders are to note that Shanghai Chibin, SMDT and the Company have mutually agreed that the aggregate Cost of Goods and the Administrative Charges shall be US\$488,207.50. Accordingly, US\$488,207.50 represents approximately 5.67% of the total issued share capital of Harvest Season SG which the Company shall be obliged to transfer to the Vendor. Shareholders can refer to the HS Circular and the Frozen Durian Announcement for more details.

On Completion Date, the Company will receive 633 ordinary shares which will constitute 6.33% of the issued and paid-up share capital of Harvest Season SG from the Vendor.

BY ORDER OF THE BOARD

Mr Gary Loh Hock Chuan
Director

6 June 2017