



SUNMOON FOOD COMPANY LIMITED

Registration No. 198304656K
(the "Company")

EXPIRY OF THE LONG STOP DATE OF THE PROPOSED ACQUISITION

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Launch Announcement (as defined below).

The Company refers to the announcements made on 17 June 2015 ("**Launch Announcement**") and 31 August 2015 ("**Update Announcement**") in respect of the Proposed Acquisition.

As stated in the Update Announcement, the Company had been in discussions with the Vendor with respect to certain terms of the Proposed Acquisition, including the extension of the Long Stop Date. The Company wishes to announce that no agreement was reached by the parties to the SPA, including an extension of time to the SPA.

Under the SPA, as the conditions precedent to the SPA have not been fulfilled and/or waived (as the case may be) by the Long Stop Date (i.e. 14 September 2015), the SPA has lapsed and ceased to have any effect and neither party thereto shall have any rights or obligations towards each other thereunder except in respect of any antecedent breach. Accordingly, the JVA lapsed automatically.

The Board considers that the expiry of the Long Stop Date, lapse of the SPA and the JVA will not have any material adverse impact on the operation and financial position of the Group as a whole.

For the avoidance of doubt, as the SPA has lapsed, no Consideration Shares have been issued by the Company to the Vendor under the terms of the SPA.

The Directors (including those who have delegated detailed supervision of the preparation of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this announcement misleading.

BY ORDER OF THE BOARD

Mr Gary Loh Hock Chuan
Executive Chairman

14 September 2015