

SUNMOON FOOD COMPANY LIMITED

Registration No. 198304656K

ANNOUNCEMENT

The Company refers to its announcements dated 6 August 2015 ("**6 August Announcement**"), 14 August 2015 ("**14 August Announcement**") and 18 August 2015 ("**18 August Announcement**").

The 14 August Announcement stated that the "*Requisition Notice potentially does not constitute proper special notice required under Section 152(2) of the Companies Act (Cap. 50)*". The Requisitioning Members, through their solicitors, Cavenagh Law LLP, have in a letter dated 15 August 2015 (the "**15 August Letter**"), maintained that proper notice have been served.

Upon receipt of the 15 August Letter, the Board has sought legal advice, and the advice remains the same, that the Requisition Notice (as defined in the 6 August Announcement) potentially does not constitute proper special notice. The basis for the legal advice has been set out in the Board's reply dated 20 August 2015 to the 15 August Letter (the "**20 August Reply**").

The Company is pleased to inform shareholders that pursuant to a letter dated 20 August 2015 from the Requisitioning Members through Cavenagh Law LLP, special notice has now been served on the Company on 20 August 2015. Accordingly, the Company's concern that the "*Requisition Notice potentially does not constitute proper special notice required under Section 152(2) of the Companies Act (Cap.50)*" has now been allayed.

The Company will be proceeding to convene the extraordinary general meeting requisitioned by the Requisitioning Members shortly.

The Company and its Board have retained and are being advised by Pinsent Masons MPillay LLP.

BY ORDER OF THE BOARD

CHIA LAY BENG
Company Secretary

21 August 2015