



SunMoon Food Company Limited
Company registration number: 198304656K

Announcement of cessation of Chief Executive Officer and leadership changes

The Directors of the Company would like to announce that the Company's Chief Executive Officer ("CEO") Mr Neo Wei Ming ("Mr Neo") has resigned from the Company in order to pursue other career opportunities. The effective date of Mr Neo's cessation will be on 15 July 2015. Consequently, Mr Neo shall also be resigning as director of the Company's subsidiaries, namely SunMoon Distribution & Trading Pte Ltd, SunMoon Retail & Franchise Pte Ltd, Fook Huat Tong Kee Pte Ltd, Agrifood Investments Pte Ltd, United Agro Produce Pte Ltd, Fook Yong Pte Ltd, United Fruit Company Limited, Taian FHTK Foodstuffs Co. Ltd and UGC 2003, Inc.

During his tenure with the Company, Mr Neo has been instrumental in the overall strategic development of the Company and has provided valuable management leadership to staff. He has overseen and managed key developments in the Company over the last seven years.

The Directors would like to take this opportunity to thank Mr Neo for his contributions to the Company and to wish him every success in his future endeavours.

Following Mr Neo's cessation, Mr Gary Loh Hock Chuan, the Company's Executive Chairman, will assume the duties and responsibilities of Mr Neo in addition to and complementary to his duties and responsibilities as the Company's Executive Chairman.

In addition, the Directors would like to announce that the Company is strengthening its leadership ranks with the promotions of Mr Chng Say Kiat ("Mr Chng") and Ms Rosanne Ong Siew Ling ("Ms Ong") to General Managers of the Company's Processed Foods and Fresh Divisions respectively. Both Mr Chng and Ms Ong have valuable experience in their respective fields and the Company anticipates further positive development in these growth sectors.

By Order of the Board

Chia Lay Beng

1 July 2015