



SUNMOON FOOD COMPANY LIMITED

(Incorporated in the Republic of Singapore on 29 September 1983)

Registration No. 198304656K

(the “**Company**”)

**UPDATE ON THE MEMORANDUM OF UNDERSTANDING FOR THE ACQUISITION OF A 51%
STAKE IN THE BUSINESS OF BAN FRESH PTE LTD**

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Ban Fresh Announcement (as defined below).

The board of directors (“**Board**”) of SunMoon Food Company Limited (the “**Company**”) refers to the Company’s announcement dated 4 September 2014 relating to the entering by the Company into a memorandum of understanding (“**MOU**”) for the acquisition of a 51% stake in the business of Ban Fresh Pte Ltd (the “**Ban Fresh Announcement**”).

The Board wishes to announce that the MOU has been automatically terminated as six (6) months have lapsed from the date of the MOU. The Company is no longer in any discussions with the Ban Fresh Shareholders in relation to the acquisition of a 51% stake in the business of Ban Fresh.

BY ORDER OF THE BOARD

Mr Gary Loh Hock Chuan
Executive Chairman

28 April 2015