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**Third Quarter Financial Statements Announcement for the Period Ended 30-September-2014**

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**No.1(a) A consolidated statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial period.**

	Group		Change	Group		Change
	3rd Quarter Ended			YTD		
	30-Sep-14	30-Sep-13		30-Sep-14	30-Sep-13	
	S\$ '000	S\$ '000	%	\$ '000	\$ '000	%
Revenue	8,039	7,774	3%	26,723	27,736	-4%
Cost of sales	Note 1 -6,038	-5,962	1%	-21,642	-22,432	-4%
<b>Gross profit</b>	Note 1 <b>2,001</b>	<b>1,812</b>	10%	<b>5,081</b>	<b>5,304</b>	-4%
Other income	72	12,620	-99%	583	13,174	-96%
Selling & Distribution costs	Note 1 -703	-613	15%	-1,967	-1,588	24%
Administrative expenses	-1,334	-1,675	-20%	-3,749	-4,119	-9%
Other expenses	-53	-203	-74%	-155	-223	-30%
Finance costs	-13	1,427	n.m	-55	-60	-8%
<b>Loss before tax</b>	<b>-30</b>	<b>13,368</b>	n.m	<b>-262</b>	<b>12,488</b>	n.m
Income tax expense	-5	-335	-99%	-95	-348	-73%
<b>Loss for the period</b>	<b>-35</b>	<b>13,033</b>	n.m	<b>-357</b>	<b>12,140</b>	n.m
<b>Other comprehensive income :</b>						
Exchange difference on translating foreign operations	259	-85		31	443	-93%
<b>Total comprehensive income for the period</b>	<b>224</b>	<b>12,948</b>	-98%	<b>-326</b>	<b>12,583</b>	n.m
<b>EBITDA</b>	<b>214</b>	<b>-371</b>	n.m	<b>480</b>	<b>792</b>	-39%

**Profit/(loss) for the period included the following**

Depreciation of property, plant & equipment	-231	-265	-687	-821
Interest (expenses)/reversal	-13	1,427	-55	-60
Allowance for doubtful debts	-	-	-	-
One-off expenses in relation to convertible loan settlement under administrative expenses	-	521	-	654
One-off expenses in relation to share consolidation under administrative expenses	58	-	58	-

**Other income included:**

- Write-back of convertible loan interest of past years	-	12,577	-	12,577
- Government grant	-	15	10	55
- Dividend income	-	-	10	102
- Interest income	-	2	2	3
- Provision written-back inventories	-	-	1	12
- Impairment written-back on assets subject to bank guarantees	36	12	495	385
- Disposal of scrap material	3	8	10	22
- Franchise income	6	6	18	18
- Net gain on foreign exchange	15	-	25	-
- Other income	12	-	12	-
	<b>72</b>	<b>12,620</b>	<b>583</b>	<b>13,174</b>

**Other expenses included:**

- Net loss on foreign exchange	-	-	-	-18
- Refund to government rebate	-	-	-41	-
- PRC local tax expenses	-21	-	-115	-

<b>Note 1</b>	<b>3Q13 (reclassified)</b>	<b>3Q13 (Previously announced)</b>
<b>Comparative figures reclassification due to direct freight cost reclassified from cost of sales to distribution expenses</b>		
Cost of sales	-5,962	-6,164
Gross profit	1,812	1,610
Distribution costs	-613	-411

## No.1(b)(i) Statements of financial position as at :

	Group		Company	
	As at 30-Sep-14	As at 31-Dec-13	As at 30-Sep-14	As at 31-Dec-13
	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Subsidiaries	-	-	16,962	17,831
Other investments	335	17	17	17
Property, plant and equipment	4,521	5,089	9	24
<b>Total non-current assets</b>	<b>4,856</b>	<b>5,106</b>	<b>16,988</b>	<b>17,872</b>
<b>Current assets</b>				
Cash and cash equivalents	2,640	2,387	308	222
Trade receivables	5,199	3,910	-	-
Other receivables and prepayments	315	621	47	57
Income tax recoverable	371	1	-	-
Inventories	12,336	11,447	-	-
<b>Total current assets</b>	<b>20,861</b>	<b>18,366</b>	<b>355</b>	<b>279</b>
<b>Total assets</b>	<b>25,717</b>	<b>23,472</b>	<b>17,343</b>	<b>18,151</b>
<b>Equity attributable to equity holders of the Company</b>				
Share capital	124,508	124,508	124,508	124,508
Capital reserve	944	944	-	-
Capital reduction reserve	18,384	18,384	18,384	18,384
Foreign currency translation reserve	1,554	1,523	-	-
Asset revaluation reserve	2,510	2,510	-	-
General reserve	2,201	2,201	-	-
Accumulated losses	-136,097	-135,740	-128,218	-127,668
<b>Total equity</b>	<b>14,004</b>	<b>14,330</b>	<b>14,674</b>	<b>15,224</b>
<b>Current liabilities</b>				
Bank loan - secured	1,244	1,045	-	-
Trade payables	5,286	2,599	-	-
Other payables	5,183	5,485	2,669	2,927
Provision for taxation	-	13	-	-
<b>Total current liabilities</b>	<b>11,713</b>	<b>9,142</b>	<b>2,669</b>	<b>2,927</b>
<b>Total liabilities</b>	<b>11,713</b>	<b>9,142</b>	<b>2,669</b>	<b>2,927</b>
<b>Total liabilities and equity</b>	<b>25,717</b>	<b>23,472</b>	<b>17,343</b>	<b>18,151</b>

**No.1(b)(ii) Aggregate amount of group's borrowings and debt securities.****Amount repayable in one year or less, or on demand**

(\$ '000)

	As At 30-Sep-14		As At 31-Dec-13	
	Secured	Unsecured	Secured	Unsecured
Bank loans	1,244	-	1,045	-

**Details of any collateral**

In August 2014, the subsidiary in the People's Republic of China ("PRC") repaid the previous loan of RMB 5 million to Bank of China .

In September 2014, the same subsidiary borrowed from Industry Commercial Bank of China("ICBC") a fresh loan of RMB 6 million, the new loan is secured by mortgages on leasehold properties of the PRC subsidiary and is repayable in August 2015.

**No.1(c) A consolidated statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial.**

	Group		Group	
	3rd Quarter Ended 30-Sep-14	30-Sep-13	YTD 30-Sep-14	30-Sep-13
	\$'000	\$'000	\$'000	\$'000
<b>Operating activities</b>				
(Loss)/profit before taxation	-30	13,368	-262	12,488
Adjustments for:				
Interest expense	13	-1,427	55	60
Write back of interest expenses	-	-12,577	-	-12,577
Interest income	-	-2	-2	-3
Dividend income	-	-	-10	-102
Depreciation	231	265	687	821
Write-back of provision for inventories	-	-	-1	-12
Impairment written back for assets subjects to bank guarantees	-36	-12	-495	-385
Operating profit/(loss) before working capital changes	178	-385	-28	290
Change in working capital:				
Trade and other receivables	65	420	-1,353	-931
Inventories	-3,585	-1,177	-393	1,385
Trade and other payables	2,511	-1,027	2,385	762
Cash generated from operations	-831	-2,169	611	1,506
Income tax paid	-3	-12	-93	-270
<b>Net cash (used in)/generated from operating activities</b>	<b>-834</b>	<b>-2,181</b>	<b>518</b>	<b>1,236</b>
<b>Investing activities</b>				
Interest received	1	2	2	3
Interest paid	-13	-	-55	-
Dividend received	-	-	10	102
Purchase of property, plant and equipment	-16	-30	-170	-136
Other investments purchased	-	-	-318	-
<b>Net cash used in investing activities</b>	<b>-28</b>	<b>-28</b>	<b>-531</b>	<b>-31</b>
<b>Financing activities</b>				
Repayment of convertible loan	-	-24,424	-	-24,424
Proceeds from bank loan	207	-	207	-
Proceeds from issue of ordinary shares	-	24,000	-	24,000
<b>Cash outflows from financing activities</b>	<b>207</b>	<b>-424</b>	<b>207</b>	<b>-424</b>
<b>Net effect of exchange rate changes in consolidating subsidiaries</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>-655</b>	<b>-2,633</b>	<b>194</b>	<b>781</b>
Cash and cash equivalents at beginning of the period	3,142	6,471	2,387	2,765
Effect of exchange rate fluctuations on cash and cash equivalents	153	5	59	297
<b>Cash and cash equivalents at end of the period</b>	<b>2,640</b>	<b>3,843</b>	<b>2,640</b>	<b>3,843</b>

**No. 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.**

	Share capital	Capital reserve	Capital reduction reserve	Foreign currency translation reserve	Revaluation reserve	General reserve	Accumulated (losses)	Total equity
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
<b>GROUP</b>								
<b>Bal at 01/01/2014</b>	<b>124,508</b>	<b>944</b>	<b>18,384</b>	<b>1,523</b>	<b>2,510</b>	<b>2,201</b>	<b>-135,740</b>	<b>14,330</b>
Profit for the period	-	-	-	-	-	-	143	143
<u>Other comprehensive income</u>								
Currency translation difference arising from consolidation	-	-	-	-141	-	-	-	-141
Total comprehensive income for the period	-	-	-	-141	-	-	143	2
<b>Bal at 31/03/2014</b>	<b>124,508</b>	<b>944</b>	<b>18,384</b>	<b>1,382</b>	<b>2,510</b>	<b>2,201</b>	<b>-135,597</b>	<b>14,332</b>
Profit for the period	-	-	-	-	-	-	-478	-478
<u>Other comprehensive income</u>								
Currency translation difference arising from consolidation	-	-	-	-87	-	-	-	-87
Total comprehensive income for the period	-	-	-	-87	-	-	-478	-565
<b>Bal at 30/06/2014</b>	<b>124,508</b>	<b>944</b>	<b>18,384</b>	<b>1,295</b>	<b>2,510</b>	<b>2,201</b>	<b>-136,075</b>	<b>13,767</b>
Loss for the period	-	-	-	-	-	-	-22	-22
<u>Other comprehensive income</u>								
Currency translation difference arising from consolidation	-	-	-	259	-	-	-	259
Total comprehensive income for the period	-	-	-	259	-	-	-22	237
<b>Bal at 30/09/2014</b>	<b>124,508</b>	<b>944</b>	<b>18,384</b>	<b>1,554</b>	<b>2,510</b>	<b>2,201</b>	<b>-136,097</b>	<b>14,004</b>
<b>COMPANY</b>								
<b>Bal at 01/01/2014</b>	<b>124,508</b>	-	<b>18,384</b>	-	-	-	<b>-127,668</b>	<b>15,224</b>
Total comprehensive income for the period	-	-	-	-	-	-	74	74
<b>Bal at 31/03/2014</b>	<b>124,508</b>	-	<b>18,384</b>	-	-	-	<b>-127,594</b>	<b>15,298</b>
Total comprehensive income for the period	-	-	-	-	-	-	-474	-474
<b>Bal at 30/06/2014</b>	<b>124,508</b>	-	<b>18,384</b>	-	-	-	<b>-128,068</b>	<b>14,824</b>
Total comprehensive income for the period	-	-	-	-	-	-	-150	-150
<b>Bal at 30/09/2014</b>	<b>124,508</b>	-	<b>18,384</b>	-	-	-	<b>-128,218</b>	<b>14,674</b>
<b>GROUP</b>								
<b>Bal at 01/01/2013</b>	<b>100,508</b>	<b>944</b>	<b>18,384</b>	<b>965</b>	<b>2,596</b>	<b>2,201</b>	<b>-146,801</b>	<b>-21,203</b>
Loss for the period	-	-	-	-	-	-	-385	-385
<u>Other comprehensive income</u>								
Currency translation difference arising from consolidation	-	-	-	231	-	-	-	231
Total comprehensive income for the period	-	-	-	231	-	-	-385	-154
<b>Bal at 31/03/2013</b>	<b>100,508</b>	<b>944</b>	<b>18,384</b>	<b>1,196</b>	<b>2,596</b>	<b>2,201</b>	<b>-147,186</b>	<b>-21,357</b>
Loss for the period	-	-	-	-	-	-	-508	-508
<u>Other comprehensive income</u>								
Currency translation difference arising from consolidation	-	-	-	297	-	-	-	297
Total comprehensive income for the period	-	-	-	297	-	-	-508	-211
<b>Bal at 30/06/2013</b>	<b>100,508</b>	<b>944</b>	<b>18,384</b>	<b>1,493</b>	<b>2,596</b>	<b>2,201</b>	<b>-147,694</b>	<b>-21,568</b>
Issue of share capital	24,000	-	-	-	-	-	-	24,000
Loss for the period	-	-	-	-	-	-	13,033	13,033
<u>Other comprehensive income</u>								
Currency translation difference arising from consolidation	-	-	-	-85	-	-	-	-85
Total comprehensive income for the period	-	-	-	-85	-	-	13,033	12,948
<b>Bal at 30/09/2013</b>	<b>124,508</b>	<b>944</b>	<b>18,384</b>	<b>1,408</b>	<b>2,596</b>	<b>2,201</b>	<b>-134,661</b>	<b>15,380</b>
<b>COMPANY</b>								
<b>Bal at 01/01/2013</b>	<b>100,508</b>	-	<b>18,384</b>	-	-	-	<b>-139,978</b>	<b>-21,086</b>
Total comprehensive income for the period	-	-	-	-	-	-	-961	-961
<b>Bal at 31/03/2013</b>	<b>100,508</b>	-	<b>18,384</b>	-	-	-	<b>-140,939</b>	<b>-22,047</b>
Total comprehensive income for the period	-	-	-	-	-	-	-749	-749
<b>Bal at 30/06/2013</b>	<b>100,508</b>	-	<b>18,384</b>	-	-	-	<b>-141,688</b>	<b>-22,796</b>
Issue of share capital	24,000	-	-	-	-	-	-	24,000
Total comprehensive income for the period	-	-	-	-	-	-	12,993	12,993
<b>Bal at 30/09/2013</b>	<b>124,508</b>	-	<b>18,384</b>	-	-	-	<b>-128,695</b>	<b>14,197</b>

**No. 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at end of the corresponding period of the immediately preceding financial period.**

As at 31 December 2013, the total number of ordinary shares issued by the Company was 31,878,441,114.

On 1 July 2014, the Company undertook a 100 : 1 share consolidation, thereby reducing the total number of ordinary shares to 318,784,411 as at 30 September 2014.

The Company has no outstanding convertibles as at 30 September 2014.

**Note 1 Net assets subject to bank collaterals and guarantees, and contingent liabilities**

During the financial period ended 31 December 2008, one of the former subsidiaries (the "Borrowing Subsidiary") of the Group had defaulted on the repayment of the loans ("Loans") from the PRC Dongguan Agricultural Bank of China (the "Bank"). The Loans were secured on the mortgages of land and buildings belonging to the Borrowing subsidiary and another subsidiary (the "Collateral Subsidiary"). The Borrowing Subsidiary and the Collateral Subsidiary have since been disposed in FY2009.

There are three subsidiaries which have furnished corporate guarantees to support the Loans. These three subsidiaries have ceased operations, do not possess significant assets and are presently dormant. These corporate guarantees may be called upon by the Bank. The three remaining subsidiaries are still subject to corporate guarantees in respect of the PRC Dongguan Agricultural Bank of China bank loan and may be subject to claims. The Company is unable to ascertain the likelihood, outcome and quantum of these potential claims. However, for these three subsidiaries, whether arising from the corporate guarantees or otherwise, a legal opinion was obtained and the Company is of the view that any action that may be taken by the Bank or any other creditors is unlikely to significantly affect the operation of the Group as these three subsidiaries have ceased operations, do not possess significant assets and are presently dormant. The exposure to the Group in respect of any contingent claim arising from the above-mentioned corporate guarantees is limited to the net assets of these three dormant subsidiaries.

As at 30 September 2014, the three dormant subsidiaries have negative net assets and have been consolidated. In addition, the remaining assets of the three subsidiaries amounting to \$3.5 million in FY2009 that are still subject to bank collateral and guarantees have been fully impaired since 31 December 2009 and no further impairment has been made during this period in respect to these claims.

**No.2 Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or and equivalent standard).**

The financial statements on the consolidated results for the quarter ended 30 September 2014 have not been audited nor reviewed by the Company's auditors.

**No.3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

**No. 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has consistently applied the same accounting policies and methods of computation in the current quarter and comparative figures.

**No. 5 if there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted the new/amended Financial Reporting Standards ("FRS") which are relevant to the Group with effect from 1 January 2014. The adoption of the new/amended FRS has no significant impact on the Group's accounting policy and financial statements.



**No.6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends.**

	<u>Group</u>		<u>Group</u>	
	<u>3rd Quarter Ended</u>		<u>YTD</u>	
	<u>30-Sep-14</u>	<u>30-Sep-13</u>	<u>30-Sep-14</u>	<u>30-Sep-13</u>
	<u>\$ '000</u>	<u>\$ '000</u>	<u>\$ '000</u>	<u>\$ '000</u>
Earnings/(loss) attributable to shareholders	-35	13,033	-357	12,140
Earnings/(loss) used to determine diluted earnings per share	-35	13,033	-357	12,140
Weighted average number of ordinary shares applicable to basic earnings per share ('000)	318,784	7,878,441	318,784	7,878,441
Weighted average number of ordinary shares applicable to diluted earnings per share ('000)	<u>318,784</u>	<u>7,878,441</u>	<u>318,784</u>	<u>7,878,441</u>
Earnings/(loss) per ordinary share, in cents :				
- basic	-0.011	0.165	-0.112	0.154
- fully diluted	-0.011	0.165	-0.112	0.154

**No.7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial period.**

	<u>As at</u>	<u>As at</u>
	<u>30-Sep-14</u>	<u>31-Dec-13</u>
	<u>cents</u>	<u>cents</u>
Group	4.39	0.04
Company	4.60	0.05
No of issued shares ('000)	318,784	31,878,441

The calculation of net asset value per ordinary share is based on the number of ordinary shares of the Company as at 30 September 2014 and 31 December 2013 respectively.

**No. 8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

### **3Q14 vs. 3Q13**

- (1) The Group's revenue increased to \$8.04 million in 3Q14 compared with \$7.77 million in 3Q13. This was contributed by higher revenues from fresh and processed fruit sales. Revenues from dehydrated products fell from \$6.69 million in 3Q13 to \$5.54 million in 3Q14 as a result of limited available dehydrated onion inventory prior to the new production season, and lower dehydrated garlic market prices compared to 3Q13. Sales of fresh fruits/vegetables and processed fruit products picked up from \$1.08 million in 3Q13 to \$2.5 million in 3Q14, as a result of increased orders from existing and new fresh fruits customers.
- (2) Gross margins increased from 23.3% in 3Q13 to 24.9% in 3Q14 as a result of improved margins for dehydrated products.
- (3) Selling and Distribution Expenses for 3Q14 were higher than 3Q13 by \$0.09 million due to increased marketing expenses and staff costs associated with launching and promotion of processed fruit products.
- (4) The decrease in other income was due to the write back of convertible loan interest in 3Q13.
- (5) Finance costs decreased significantly from \$1.43 million in 3Q13 to \$0.01 million in 3Q14 as a result of reduced debts in the Group.
- (6) Profit/Loss for the period  
The Group's net loss for 3Q14 was \$0.03 million compared with a net profit of \$13.03 million for 3Q13, with the main reason stated Note (4) above.
- (7) EBITDA  
The Group's EBITDA for 3Q14 was \$0.21 million, compared to negative \$0.37 million for 3Q13. This was mainly due to increase in sales and gross profit in 3Q14.

### **YTD14 vs. YTD13**

- (8) The Group's revenue decreased to \$26.72 million (YTD14) compared with \$27.74 million (YTD13). This was caused by a decrease in sales of dehydrated products to \$16.01 million (YTD14) compared with \$17.52 million (YTD13), offset by an increase in the sales of fresh/vegetables and processed fruit products to \$10.71 million (YTD14) from \$10.22 million (YTD13).  
The decrease in sales of dehydrated products was marginal and resulted from slightly lower garlic market prices and limited onion availability. The increase in sales of fresh fruits/vegetables and processed fruit products was mainly due to increased sales in fresh vegetables.
- (9) Gross margins remained unchanged at 19.1%.
- (10) Profit/Loss for the period  
The resultant effect of the above factors was a loss of \$0.36 million for YTD14, compared to a profit of \$12.14 million for YTD13. The higher profit for YTD13 was explained in Note (4) above.
- (11) The Group's EBITDA for YTD14 was lower at \$0.48 million compared to \$0.79 million for YTD13, due to the lower revenue and higher marketing expenses and promotion expenses.
- (12) Material fluctuations in balance sheet items  
Material fluctuations in balance sheet items include :
  - a) Increase in other investments, which was due to the investment in convertible preferred stocks in True Drinks Holding, Inc, by the Company's wholly-owned US subsidiary UGC2003, Inc;
  - (b) Increase in trade receivables, mainly due to slower pace of payments by customers and increased sales of fresh fruits/vegetables;
  - (c) Decrease in other receivables and prepayments, due to reduction in advance payments made to suppliers;
  - (d) Increase in income taxes recoverable, due to prepayment of income tax by a US subsidiary;
  - (e) Increase in inventories, mainly due to increase in dehydrated product inventories and raw materials for production;
  - (f) Increase in bank loan due to increased borrowing by a PRC subsidiary;
  - (g) Increase in trade payables, mainly due to the increase in purchases of fresh fruits and raw materials for production, as well as slower pace of payments to suppliers; and
  - (h) Decrease in other payables, which was mainly due to payments made to non-trade creditors in 3Q14.

**No.9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

None.

**No. 10 A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The operating environment remains challenging and competitive. The Group will step up its brand-building and marketing efforts for its fresh and processed fruit products in our existing and new markets. The Group is focused on improving its overall sourcing of products from global markets and improving margins by dealing with higher value-added products. The Group is also currently exploring various joint-venture opportunities.

On 4 September 2014, we signed a Memorandum of Understanding for the acquisition of a 51% stake in the business of Ban Fresh Pte Ltd. The proforma net profits attributable to the New Ban Fresh Pte Ltd Shares after the Business Transfer for the 12-month period ended 30 June 2014 is \$271,629. Such net profits were a result of a loss of \$414,189 for the six-month period from 1 July 2013 to 31 December 2013 and a profit of \$685,818 for the six-month period from 1 January 2014 to 30 June 2014, as Ban Fresh increased its sales volume and profitability as part of its overall business growth and development.

On 9 September 2014, we entered into a Letter of Intent with Rio Vista Ventures LLC, trading under the businessname of Giumarra, to form two joint venture companies to engage in the sourcing for, acquiring, sale and distribution of fresh fruits and vegetables.

**No. 11 Dividend**

***(a) Current Financial Period Reported On***

None.

***(b) Corresponding Period of the Immediately Preceding Financial Period***

None.

***(c) Date payable***

Not applicable.

***(d) Books closure date***

Not applicable.

**No. 12 If no dividend has been declared/recommendeded, a statement to that effect.**

No dividend has been recommended.

**No. 13 Interested Person Transactions**

(In \$ '000)

The Group has not obtained a general mandate from shareholders for Interested Person Transactions.

The aggregate value of interested person transactions entered into during the reporting period ended 30 September 2014 is as follows : -

Name of interested person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted pursuant to shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
None	-	-

SUNMOON FOOD COMPANY LIMITED  
Company Registration Number 198304656K

CONFIRMATION BY THE BOARD PURSUANT TO RULE 705 (5) OF THE LISTING MANUAL

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the period ended 30 September 2014 to be false or misleading in any material aspect.

On behalf of the Directors

(signed)  
Gary Loh Hock Chuan  
Director

(signed)  
Michael John Martin  
Director

14 November 2014