

**SUNMOON FOOD COMPANY LIMITED**

(Incorporated in the Republic of Singapore on 29 September 1983)

Registration No. 198304656K

(the "**Company**")

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**LETTER OF INTENT - PROPOSED JV IN USA WITH GIUMARRA**

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The board of directors of the Company wishes to announce that the Company had on 9 September 2014 entered into a Letter of Intent ("**LOI**") with Rio Vista Ventures LLC, trading under the business name of Giumarra ("**Giumarra**"), to form two joint venture companies (the "**JV Companies**" and each, a "**JV Company**") to engage in the sourcing for, acquiring, sale and distribution of fresh fruits and vegetables (the "**Products**").

Under the LOI, one of the JV Companies will have Giumarra as its majority shareholder and its sole business shall be to source and acquire the Products. The other JV Company will have the Company as its majority shareholder and its sole business shall be to distribute and sell the Products throughout Asia Pacific, including the People's Republic of China, Northeast Asia, Southeast Asia and the Middle East.

Giumarra is one of the world's largest agricultural organizations and is recognized for setting standards of excellence in the world of agribusiness. It works with its international network of growers to ensure its wide variety of products is available to retailers throughout the year and its association with the finest international produce brands guarantees the highest quality fruits and vegetables arrive on time at their destinations.

Through the two new JV Companies, the Company will be able to leverage on Giumarra's extensive network in sourcing for fruits, while Giumarra will be able to tap on the Company's distribution network in Asia Pacific.

Giumarra and the Company have granted to each other an exclusive period of four months commencing from the date of the LOI to negotiate and enter into a definitive agreement in respect of the transactions contemplated under the LOI. Further details will be announced in due course.

**BY ORDER OF THE BOARD**

Mr Gary Loh Hock Chuan  
Executive Chairman

9 September 2014