

SUNMOON FOOD COMPANY LIMITED (“the Company”)
Company Registration No. 198304656K

CLAIM BY NTAN CORPORATE ADVISORY PTE LTD AGAINST SUNMOON FOOD COMPANY LIMITED

The Board of Directors (the “**Board**”) of the Company wish to announce that on 10 April 2014, the Company was served with a Writ of Summons (the “**Writ**”) by nTan Corporate Advisory Pte Ltd (“**nTan**”).

Pursuant to the Writ, nTan is claiming against the Company, inter alia, the issue and transfer of 2,057,347,290 shares in the Company to nTan or, alternatively, the sum of S\$2,057,347.29 (the “**Claim**”).

The Claim relates to fees allegedly due to nTan for services provided to the Company in identifying and securing investors pursuant to a letter of engagement dated 14 November 2006. The Company believes that the Claim is without merit and that it has a good defence.

The Company is currently in discussion with its legal advisers, TSMP Law Corporation, to determine the next course of action and intends to vigorously resist the Claim. The Company will, in due course, make further announcements of any material developments in connection with the Claim.

By Order of the Board

Chia Lay Beng
Company Secretary

14 April 2014