
Full Year Financial Statements Announcement for the Year Ended 31 December-2013

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**PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

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No.1(a) A consolidated statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Note	Group		Change %
		Year-To-Date		
		31-Dec-13	31-Dec-12	
		S\$ '000	S\$ '000	
Revenue		34,390	29,359	17.1%
Cost of sales	Note 4	-28,020	-24,340	15.1%
Gross profit	Note 4	6,370	5,019	26.9%
Other income	Note 2	13,634	3,086	341.8%
Distribution costs	Note 4	-2,219	-1,875	18.3%
Administrative expenses		-5,343	-5,009	6.7%
Other expenses	Note 3	-649	-406	59.9%
Finance costs		-81	-2,781	-97.1%
Profit/(Loss) before tax		11,712	-1,966	n.m
Income tax expense		-651	-570	14.2%
Profit/(Loss) for the year	Note 1	11,061	-2,536	n.m
Other comprehensive income :				
Exchange difference on translating foreign operations		558	-1,068	-47.8%
Total comprehensive income for the year		11,619	-3,604	n.m
EBITDA	Note 5	93	2,070	-95.5%

Note 1 Profit/(Loss) for the period included the following:

Depreciation of property, plant and equipment	-877	-1,255
Interest expense for current year	-81	-2,781
One-off expenses in relation to convertible loan settlement under administrative expenses	-653	-35

Note 2 Other income include :

- Write-back of convertible loan interest for past years	12,577	-
- Write-back of over accrued professional fee	-	1,887
- Write-back of over accrued potential liabilities	-	500
- Compensation from customer for trademark infringement	-	251
- Write-back of long outstanding other payable/accruals	108	-
- Write-back of long outstanding accrual/other payables which is subject to bank guarantees	294	-
- Income from disposal of scrap material	24	29
- Franchise income	24	24
- Government grant	102	20
- Interest income	4	4
- Dividend income	102	5
- Write back provision for inventories	12	102
- Write-back of impaired inventories which were subject to bank guarantees	387	252
-Others	-	12

Note 3 Other expenses

- Withholding tax paid	-	-341
- Exchange loss	-91	-12
- Write off other receivables	-127	-
- Write off other receivables subject to bank guarantee	-128	-
- Write off fixed assets	-8	-
- Loss on disposal fixed assets	-59	-5
- Allowance for inventories obsolescence	-227	-1
- Impairment loss on trade and other receivables	-2	-4
- Donation	-2	-
- Disabled fund	-5	-
- Compensation to supplier	-	-23
- Inventory losses	-	-20

Comparative figures reclassification due to direct freight cost reclassified from cost of sales to distribution expenses

	FY12 (reclassified)	FY12 (audited)
Note 4		
Cost of sales	-24,340	-24,849
Gross profit	5,019	4,510
Distribution costs	-1,875	-1,366

Note 5 EBITDA

after adding back one off expenses in note 1	746	2,105
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No.1(b)(i) Statements of financial position as at :

	Group		Company	
	As at 31-Dec-13	As at 31-Dec-12	As at 31-Dec-13	As at 31-Dec-12
	\$'000	\$'000	\$'000	\$'000
ASSETS				
Non-current assets				
Subsidiaries	-	-	17,831	18,165
Other investments	17	17	17	17
Property, plant and equipment	5,089	5,716	24	46
Total non-current assets	5,106	5,733	17,872	18,228
Current assets				
Cash and cash equivalents	2,387	2,765	222	247
Trade receivables	3,910	2,746	-	-
Other receivables and prepayments	621	409	57	48
Income tax recoverable	1	279	-	-
Inventories	11,447	12,818	-	-
Total current assets	18,366	19,017	279	295
Total assets	23,472	24,750	18,151	18,523
Equity attributable to equity holders of the Company				
Share capital	124,508	100,508	124,508	100,508
Capital reserve	944	944	-	-
Capital reduction reserve	18,384	18,384	18,384	18,384
Foreign currency translation reserve	1,523	965	-	-
Asset revaluation reserve	2,510	2,596	-	-
General reserve	2,201	2,201	-	-
Accumulated losses	-135,740	-146,801	-127,668	-139,978
Total equity	14,330	-21,203	15,224	-21,086
Current liabilities				
Bank loan - secured	1,045	981	-	-
Loan from investors	-	24,424	-	24,424
Trade payables	2,599	3,936	-	-
Other payables	5,485	16,612	2,927	15,185
Current income tax payable	13	-	-	-
Total current liabilities	9,142	45,953	2,927	39,609
Total liabilities	9,142	45,953	2,927	39,609
Total liabilities and equity	23,472	24,750	18,151	18,523

No.1(b)(ii) Aggregate amount of group's borrowings and debt securities.**Amount repayable in one year or less, or on demand**

(\$ '000)

	31-Dec-13		31-Dec-12	
	As At Secured	Unsecured	As At Secured	Unsecured
Bank loans	1,045	-	981	-
Loans from investors	-	-	24,424	-

Details of any collateral

As announced on both 9 September and 10 September 2013, the convertible loan amounting to \$24.4 million in principal plus all interest accruing thereon has been fully settled pursuant to the approval by shareholders of the Revised Transaction Documents, Interested Person Transaction and Whitewash Resolution being obtained at the EGM held on 30 August 2013.

On 1 August 2012, one of the subsidiaries of the Group obtained short term working capital loan of RMB5 million (approximately \$1.045 million) from Bank of China in the People's Republic of China ("PRC"). The loan is secured by mortgages on leasehold properties of the PRC subsidiary and was repaid in July 2013 and renewed in August 2013. The short-term loan will be repaid in August 2014.

No.1(c) A consolidated statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial .

	Group	
	Year-To-Date	
	31-Dec-13	31-Dec-12
	\$'000	\$'000
Operating activities		
Profit/(Loss) before income tax	11,712	-1,966
Adjustments for:		
Interest expense	81	2,781
Reversal of interest accrued	-12,577	-
Interest income	-4	-4
Dividend income	-102	-5
Depreciation of property plant& equipment	877	1,255
Loss on disposal of property, plant and equipment	59	5
Impairment written back on inventories subjects to bank guarantees	-387	-102
Allowance for inventories obsolescence	227	-
Impairment written back on inventories	-12	-252
Write back of other payable/accruals subject to bank guarantees	-294	-
Write back of other payable/accruals	-108	-
Write off other receivables subject to bank guarantees	128	-
Write off other receivables	127	-
Write off equipments	8	-
Allowance for impairment loss on trade receivables	94	-
Write off inventories	119	-
(Gain)/Loss on unrealised currency translation	18	-715
Operating cash flows before working capital changes	<u>-34</u>	<u>997</u>
Working capital changes:		
Trade and other receivables	-1,353	987
Inventories	1,661	692
Trade and other payables	339	-2,942
Cash generated/(used in) by operations	<u>613</u>	<u>-266</u>
Income tax paid	-638	-714
Net cash used in operating activities	<u>-25</u>	<u>-980</u>
Investing activities		
Interest received	4	4
Dividend received	102	5
Purchase of property, plant and equipment	-150	-54
Net cash used in investing activities	<u>-44</u>	<u>-45</u>
Financing activities		
Issuance of share capital	24,000	-
Repayment of convertible loan	-24,424	-
Proceed from bank loan	-	981
Net cash (used in)/generated from financing activities	<u>-424</u>	<u>981</u>
Net changes in cash and cash equivalents	-493	-44
Cash and cash equivalents at beginning of the year	2,765	2,935
Exchange difference on cash and cash equivalents	115	-126
Cash and cash equivalents at end of the year	<u>2,387</u>	<u>2,765</u>

No. 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Share capital	Capital reserve	Capital reduction reserve	Foreign currency translation reserve	Revaluation reserve	General reserve	Accumulated (losses)	Total equity
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
GROUP								
Bal at 01/01/2013	100,508	944	18,384	965	2,596	2,201	-146,801	-21,203
Issue of share capital	24,000							24,000
Profit for the year							11,061	11,061
<u>Other comprehensive income</u>								
Foreign currency translation	-	-	-	558	-86	-	-	472
Total comprehensive income for the financial year	-	-	-	558	-86	-	11,061	11,533
Bal at 31/12/2013	124,508	944	18,384	1,523	2,510	2,201	-135,740	14,330
COMPANY								
Bal at 01/01/2013	100,508	-	18,384	-	-	-	-139,978	-21,086
Issue of share capital	24,000							24,000
Total comprehensive income	-	-	-	-	-	-	12,310	12,310
Bal at 31/12/2013	124,508	-	18,384	-	-	-	-127,668	15,224

	Share capital	Capital reserve	Capital reduction reserve	Foreign currency translation reserve	Revaluation reserve	General reserve	Accumulated (losses)	Total equity
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
GROUP								
Bal at 01/01/2012	100,508	944	18,384	2,033	2,596	2,201	-144,265	-17,599
Loss for the year							-2,536	-2,536
<u>Other comprehensive income</u>								
Foreign currency translation	-	-	-	-1,068	-	-	-	-1,068
Total comprehensive income for the financial year	-	-	-	-1,068	-	-	-2,536	-3,604
Bal at 31/12/2012	100,508	944	18,384	965	2,596	2,201	-146,801	-21,203
COMPANY								
Bal at 01/01/2012	100,508	-	18,384	-	-	-	-135,156	-16,264
Total comprehensive income for the year	-	-	-	-	-	-	-4,822	-4,822
Bal at 31/12/2012	100,508	-	18,384	-	-	-	-139,978	-21,086

No. 1(d) (ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at end of the corresponding period of the immediately preceding financial period.

As at 31 December 2012, the total number of ordinary shares issued by the Company was 7,878,441,114.

24,000,000,000 shares were issued on conversion of all the outstanding convertible loans during the period.

As announced on 10 September 2013, the Company issued and allotted the Settlement Shares (6,000,000,000 Shares) at an issue price of S\$0.001 per Share (an aggregate issue price of S\$6 million) to the Lenders in accordance with the terms of the Revised Settlement Agreement under the FACT Agreements.

On the same day, the Company issued and allotted the Conversion Shares (18,000,000,000 Shares) at the conversion price of S\$0.001 per Share (an aggregate conversion price of S\$18 million) to First Alverstone Capital Limited ("FACL") in accordance with the terms of the Revised New CL Agreement.

As at 31 December 2013, the total number of ordinary shares issued by the Company was 31,878,441,114.

Note 1 Net assets subject to bank collaterals and guarantees, and contingent liabilities

During the financial period ended 31 December 2008, one of the former subsidiaries (the "Borrowing Subsidiary") of the Group had defaulted on the repayment of the loans ("Loans") from the PRC Dongguan Agricultural Bank of China (the "Bank"). The Loans were secured on the mortgages of land and buildings belonging to the Borrowing subsidiary and another subsidiary (the "Collateral Subsidiary"). The Borrowing Subsidiary and the Collateral Subsidiary have since been disposed in FY2009.

There are three subsidiaries which have furnished corporate guarantee to support the Loans. These corporate guarantee may be called upon by the Bank. The three remaining subsidiaries are still subject to corporate guarantee in respect of the PRC Dongguan Agricultural Bank of China bank loan and may be subject to claims. The Company is unable to ascertain the likelihood, outcome and quantum of these potential claims. However, for these three subsidiaries, whether arising from the corporate guarantee or otherwise, a legal opinion was obtained and the Company is of the view that any action that may be undertaken by the Bank or any other creditors is unlikely to significantly affect the operation of the Group as these three subsidiaries have ceased operations, do not possess significant assets and are presently dormant. The exposure to the Group in respect of any contingent claim arising from the abovementioned corporate guarantees is limited to the net assets of these three dormant subsidiaries.

As at 31 December 2013, the three subsidiaries have negative net assets and have been consolidated. In addition, the remaining assets of the three subsidiaries amounting to \$3.5 million in FY2009 that are still subject to bank collateral and guarantee have been fully impaired since 31 December 2009 and no further impairment has been made during this period in respect of these claims.

During FY13, a reversal of \$387k impaired inventories that are subject to bank guarantee, as compare to a reversal of \$252K in FY12.

No. 2 Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or and equivalent standard).

The financial statements on consolidated results for the year ended 31 December 2013 have not been audited nor reviewed by the Company's auditors.

No.3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

No. 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has consistently applied the same accounting policies and methods of computation in the current quarter and comparative figures except as disclosed in paragraph 5 below.

No. 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted the new/amended Financial Reporting Standards ("FRS") which are relevant to the Group with effect from 1 January 2013. The adoption of the new/amended FRS has no significant impact on the Group's accounting policy and the financial statements.

No.6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends.

	Group	
	Year-To-Date	
	31-Dec-13	31-Dec-12
	\$ '000	\$ '000
Earnings/(Loss) attributable to shareholders	11,061	-2,536
Earnings/(Loss) used to determine diluted earnings per share	11,061	-2,536
Number of ordinary shares applicable to basic earnings per share ('000)	31,878,441	7,878,441
Number of ordinary shares applicable to diluted earnings per share ('000)	<u>31,878,441</u>	<u>7,878,441</u>
Earnings/(Loss) per ordinary share, in cents :		
- basic	0.035	(0.032)
- fully diluted	0.035	(0.032)

No.7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial period.

	As at	As at
	31-Dec-13	31-Dec-12
	cents	cents
Group	0.04	(0.27)
Company	0.05	(0.27)
No of issued shares ('000)	31,878,441	7,878,441

The calculation of net asset value per ordinary share is based on the number of ordinary shares of the Company as at 31 December 2013 and 31 December 2012 respectively.

No. 8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

FY13 vs. FY12

- (1) The Group's FY13 revenue of \$34.39 million was \$5.03 million higher than \$29.36 million in FY12. The sales of dehydrated products increased from \$15.76 million (FY12) to \$23.00 million (FY13), while fresh fruits and processed fruits decreased from \$13.58 million (FY12) to \$11.37 million (FY13).
- (2) Gross profit (see page 1 note 4) for FY13 was \$6.37 million (18.5%) compared with FY12 gross profit of \$5.02 million (17.10%). The increase in gross profit was mainly due to higher gross margin of dehydrated products sales.
- (3) Distribution expenses (see page 1 note 4) increased S\$344k (18.3%) mainly due to increase in sales. Administrative expenses (including depreciation) for FY13 was higher than FY12 by \$334k (6.7%).
- (4) Profit/(Loss) for the year
The Group's net profit for FY13 was \$11.06 million compared with net loss of \$2.54 million in FY12. This was mainly due to the \$13 million write-back of the accrued interest of the convertible loan following the successful restructuring.
- (5) EBITDA
The Group's EBITDA for FY13 was \$0.09 million, compared to \$2.07 million for FY12 mainly due to following: a) the one-off expenses in relation to the convertible loan settlement amounted \$0.653 million; b) In FY12, there was a one-off write back of the over accrued professional fees and potential liabilities totally, \$2.387 million and compensation received from customer due to trade mark infringement of \$0.251 million.
- (6) Operating cash flow
Net cash outflow from operating activities for FY13 was \$0.03 million compared to a net cash outflow of \$0.98 million for FY12.
- (7) Material fluctuation in balance sheet items
There was no material fluctuation in balance sheet items except for the following:
 - (a) Increase in trade receivables was mainly due to increase in sales;
 - (b) Increase in other receivables and prepayments was mainly due to increase in deposits and advance payment to suppliers;
 - (c) Decrease in income tax recoverable was mainly due to decreased prepayment of estimated federal income tax expenses for a subsidiary in USA for tax year ending 30 June 2014;
 - (d) Decrease in inventories was mainly due to increased sales of dehydrated products.
 - (e) Increase in bank loan was due to exchange rate fluctuation (the loan amounts as at year end 2012 and 2013 were both RMB 5 million);
 - (f) Increase in share capital of \$24 million was due to issuing additional share capital in year 2013;
 - (g) Increase in total equity from negative \$21.2 million to positive \$14.33 million was mainly due to full settlement of the convertible loan by issuing additional share capital in year 2013 with all convertible loan interests waived.
 - (h) Decrease in loan from investor was due to full settlement of the convertible loan in FY13;
 - (i) Decrease in trade payables was mainly due to payments made to suppliers and less purchases as at year end;
 - (j) Decrease in other payable was mainly due to write-back of accrued convertible loan interests in year 2013.

No.9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

None.

No. 10 A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

- (i) At the EGM held on 30 August 2013, shareholders gave approval for the \$18 million Convertible Loan and Settlement Agreements. As announced on 9 September 2013 and on 10 September 2013, the convertible loan amounting to approximately S\$24.4 million in principal plus all interest accrued were fully settled with the disbursement of monies, and issuance and allotment of 6 billion Settlement Shares to the Lenders.
- (ii) On 10 September 2013, the Company also received notice from First Alverstone Capital Limited to convert its entire \$18 million Convertible Loan into shares, and the Company issued and allotted 18 billion Conversion Shares to First Alverstone Capital Limited accordingly, thereby successfully completing the restructuring of the company.
- (iii) The operating environment remains challenging and competitive. The group will be launching new products into new markets to continue to enhance the SunMoon brand value.

No. 11 Dividend

(a) Current Financial Period Reported On

None.

(b) Corresponding Period of the Immediately Preceding Financial Period

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

No. 12 If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been declared or recommended for the year ended 31 December 2013

No. 13 Interested Person Transactions

(In \$ '000)

The Group has not obtained a general mandate from shareholders for Interested Person Transactions.

The aggregate value of interested person transactions entered into during the reporting year ended 31 December 2013 is as follows : -

Name of interested person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted pursuant to shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
None	-	-

No 14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

The reportable segment profit and loss has been determined using the same accounting policy of the Group.

The Group has categorised the business of the Group into the following segments, Agricultural Products (comprising the sales of Garlic & Onion), Fruits and Others.

Business Segments	Agricultural Products		Fruits		Others		Elimination		Consolidated		
	Full Year		Full Year		Full Year		Full Year		Full Year		
	01-Jan-13	01-Jan-12	01-Jan-13	01-Jan-12	01-Jan-13	01-Jan-12	01-Jan-13	01-Jan-12	01-Jan-13	01-Jan-12	
	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12	
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	
Revenue											
External sales	23,004	15,757	11,374	13,575	12	27	-	-	34,390	29,359	
Inter company sales	9,048	3,496	-	-	-	-	-9,048	-3,496	-	-	
Interest income	4	4	-	-	-	-	-	-	4	4	
Finance cost	-81	-30	-	-	-	-2,751	-	-	-81	-2,781	
Depreciation expense	-826	-1,103	-20	-17	-31	-135	-	-	-877	-1,255	
Gain / (Loss) on foreign exchange	-106	-78	15	-28	-	94	-	-	-91	-12	
Inventories(Provision)/Write-back	243	102	-	-	-	-	-	-	243	102	
Write off inventories	-	-	-119	-	-	-	-	-	-119	-	
Write off other receivable	-128	-	-119	-	-8	-	-	-	-255	-	
Reportable segment profit/(loss) before tax	1,996	458	-655	108	2	-17	-	-	(1)	1,343	549
Reportable Segment Assets											
Segment assets	27,639	24,806	1,329	3,011	1,152	1,121	-6,967	-4,545	(2)	23,153	24,393
Unallocated corporate assets									(3)	319	357
										23,472	24,750
Reportable Segment Liabilities											
Segment liabilities	28,442	26,753	134,369	134,013	7,408	7,249	-164,003	-161,672	(4)	6,216	6,343
Unallocated corporate liabilities									(5)	2,926	39,610
										9,142	45,953
Capital expenditure	132	37	18	17	-	-	-	-		150	54

Geographical Segment	Revenue		Non-Current Assets	
	Full Year		Full Year	
	01-Jan-13	01-Jan-12	01-Jan-13	01-Jan-12
	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12
	\$ '000	\$ '000	\$ '000	\$ '000
Singapore	1,575	1,896	93	124
Indonesia	8,663	11,497	-	-
Other Asean	3,809	3,174	-	-
PRC	1,736	1,940	5,013	5,609
USA	11,106	5,072	-	-
Europe	506	1,042	-	-
Australia	4,944	3,658	-	-
Others	2,050	1,080	-	-
	34,390	29,359	5,106	5,733

Notes to segmented report

	Full Year		Full Year	
	01-Jan-13	01-Jan-12	01-Jan-13	01-Jan-12
	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12
	\$ '000	\$ '000	\$ '000	\$ '000
(1) Reconciliation of profit / (loss) after tax				
Reportable segment profit before tax		1,343	549	
Unallocated corporate profit/(loss)		10,369	-2,515	
Income Tax		-651	-570	
Profit / (Loss) as per statement of comprehensive income		11,061	-2,536	
(2) Elimination of segment assets				
Inter Company		-6,404	-4,298	
Inventories		-563	-247	
		-6,967	-4,545	
(3) Unallocated Corporate Assets				
Unallocated corporate assets		18,151	19,111	
Elimination of				
- Investments in subsidiaries		-2,686	-2,686	
- Inter company		-15,146	-16,068	
		319	357	
(4) Elimination of segment Liabilities				
Inter company		-164,003	-161,672	
(5) Unallocated Corporate Liabilities				
Investor loan & interest		-	37,040	
Professional fee related to restructuring		100	380	
Other unallocated corporate liabilities		2,826	2,190	
		2,926	39,610	

No 15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Please refer to No.8 (Page 9)

No 16. A breakdown of sales

	Group		%
	Full Year		
	01-Jan-13 31-Dec-13	01-Jan-12 31-Dec-12	
	\$ '000	\$ '000	
(a) Sales reported for the first six months	19,962	14,746	35.4%
(b) Operating profit after tax reported for first six months	-893	457	-295.4%
(c) Sales reported for the second six months	14,428	14,613	-1.3%
(d) Operating profit/(loss) after tax reported for second six months	11,954	-2,993	n.m

No 17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable.

No.18 Report of persons occupying a managerial position who is a relative of a director or chief executive officer or substantial shareholder.

For the Year ended 31 December 2013

Name	Age	Family relationship with any director, CEO and /or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Gary Loh Hock Chuan	48	Gary Loh Hock Chuan is the husband of Selena Cheng Koh Min, the substantial shareholder.	- Deputy Chairman from 22 May 2007 to 6 October 2013 -Executive Chairman since 7 October 2013 - Executive Director since 1 July 2007	Nil
Loh Quek Hiang	52	Sister of Gary Loh Hock Chuan (Deputy Chairman, Executive Director and substantial shareholder).	-Legal Representative and Director for subsidiary, Taian Fook Huat Tong Kee Foodstuffs Co.,Ltd. since 2 July 2009 - Legal Representative and Director for subsidiary, SunMoon Food (Shanghai) Co., Ltd. since 25 March 2009	Nil