
INVESTMENT IN TRUE DRINKS HOLDING, INC. BY UGC 2003, INC.

The Board of Directors of the Company wishes to announce that on 31 January 2014, the Company's wholly owned subsidiary, UGC 2003, Inc., has entered into a Securities Purchase Agreement to acquire the following 62,500 stocks in TRUE DRINKS HOLDING, INC., a corporation organized under the laws of the State of Nevada, selling kids beverages with a distribution network coverage of 22,000 stores in USA, at a purchase price of US\$4.00 per stock amounting to a total consideration of US\$250,000.00: -

Type of securities

62,500 Series B Convertible Preferred Stocks (par value US\$0.001 per stock) with Option to:

a) Convert to Common Stocks at 16 Common Stocks for each Series B Convertible Preferred Stock held, up to 1,000,000 Common Stocks, representing 1.31% of the total Common Stocks (cumulative assuming all Series B Convertible Preferred Stocks are converted).

b) Receive five years warrants to purchase 291,667 Common Stocks at exercise price of US\$0.30 per stock, representing 1.49% (cumulative assuming all warrants are converted).

True Drinks, Inc. is a beverage company with licensing agreements with major entertainment and media companies for use of their characters on its proprietary, patented bottles. AquaBall(TM) Naturally Flavored Water, the Company's vitamin-enhanced water that was created as a 0 calorie, sugar-free alternative to juice and soda for kids, is currently being sold into mass-market retailers throughout the United States. For more information, please visit www.theaquaball.com and www.truedrinks.com.

The Company intends to explore areas of collaboration with TRUE DRINKS HOLDING, INC. for AquaBall(TM) and SunMoon processed fruit products. SunMoon processed fruits products have already been launched into the Indonesian market with a distribution network covering more than 8,000 points of sales.

The above transaction is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year.

The above transaction does not amount to a discloseable transaction for the purposes of Chapter 10 of the SGX-ST Listing Manual.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Chia Lay Beng
Company Secretary

5 February 2014