

SUNMOON FOOD COMPANY LIMITED
(Incorporated in the Republic of Singapore on 29 September 1983)
Registration No. 198304656K
(the “**Company**”)

PROPOSED CHANGE OF AUDITORS

The board of directors of the Company (the “**Board**”) wishes to announce that the Company is proposing to change the auditors of the Company (the “**Auditors**”) from Mazars LLP (“**Mazars**”) to BDO LLP (“**BDO**”) (the “**Proposed Change of Auditors**”).

The Company has received a letter of resignation dated 22 May 2013 from its current Auditors, Mazars giving notice of their intention to resign as Auditors, and had on 23 May 2013 received a letter from BDO giving their consent to be appointed as the new Auditors.

The Board and the Audit and Risk Committee of the Company are of the view that as Mazars had been the Auditors for eight (8) years, a rotation of audit firm for the Company can better ensure independence and enable the Company to benefit from the fresh perspectives and views of the new Auditors.

The resignation of Mazars as Auditors will take effect upon the approval of the appointment of BDO in place of Mazars having been obtained from the shareholders of the Company (“**Shareholders**”) at an extraordinary general meeting of the Company (the “**EGM**”) to be convened.

Mazars has informed the Company that it is not aware of any circumstances connecting with its resignation that should be brought to the attention of the Company’s Shareholders.

The Directors confirms that:-

- (1) there was no disagreement with Mazars on accounting treatments within the last 12 months; and
- (2) the Company is not aware of any circumstances connected with the Proposed Change of Auditors that ought to be brought to the attention of the Shareholders.

A circular setting out further information on the Proposed Change of Auditors, together with a notice of the EGM to be convened, will be despatched by the Company to its Shareholders in due course.

By Order of the Board

Dr Tan Eng Liang
Chairman & Director
18 June 2013