
Full Year Financial Statements Announcement for the Period Ended 31-Dec-2010

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**PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

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No.1(a) A consolidated statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Group		Change
	Year-To-Date		
	31-Dec-10	31-Dec-09	
	S\$ '000	S\$ '000	%
Revenue	36,024	26,870	34.1%
Cost of sales	-27,809	-21,229	31.0%
Gross profit	8,215	5,641	45.6%
Other income	2,161	15,873	-86.4%
Distribution costs	-1,290	-1,204	7.1%
Administrative expenses	-5,228	-7,065	-26.0%
Other expenses	-453	-4,600	-90.2%
Finance costs	-2,450	-2,203	11.2%
Profit before tax	955	6,442	-85.2%
Income tax paid	-16	-4	300.0%
Profit for the year	939	6,438	-85.4%
Other comprehensive income :			
Changes in fair value of property, plant and equipment	0	-539	-100.0%
Exchange difference on translating foreign operations	-910	-5,443	-83.3%
Total comprehensive income for the year	29	456	-93.6%
EBITDA	4,569	10,473	-56.4%
Profit for the year included the following			
Depreciation of property, plant and equipment	-1,164	-1,828	
Write-back of impairment for inventories	746	1,457	
- Loss on disposal of property, plant & equipment	-4	-190	
- Gain on disposal of investment	0	144	
- Gain on disposal of subsidiaries	0	12,442	
- (Loss)/gain on foreign exchange	-287	426	
- Interest income	8	2	
- Dividend income	3	3	
- Impairment of associated company	0	-107	
- Impairment of property, plant and equipment	0	-118	
- Allowance (made)/written back for doubtful debts-trade receivables	-82	48	
- Provision for doubtful debt-other receivables	-73	0	
- Write off of long outstanding payables	155	0	
- Deposits forfeited / Amount waived by suppliers	0	62	
- Overprovision of VAT accrued	0	483	
- Interest expense	-2,450	-2,203	
- Provision for cost of registering property, plant and equipment	0	-637	
- Impairment write back/(made) on assets subject to bank guarantees	1,143	-3,500	

No.1(b)(i) Statement of financial position as at :

	Group		Company	
	As at 31-Dec-10	As at 31-Dec-09	As at 31-Dec-10	As at 31-Dec-09
	\$'000	\$'000	\$'000	\$'000
ASSETS				
Non-current assets				
Subsidiaries	0	0	19,671	16,389
Other investments	17	17	17	17
Property, plant and equipment	7,590	9,172	100	125
Total non-current assets	7,607	9,189	19,788	16,531
Current assets				
Cash and cash equivalents	5,384	1,639	105	63
Trade receivables	2,697	1,597	0	0
Other receivables and prepayments	348	1,078	150	151
Inventories	5,385	7,075	0	0
Total current assets	13,814	11,389	255	214
Total assets	21,421	20,578	20,043	16,745
Equity attributable to equity holders of the Company				
Share capital	100,508	100,508	100,508	100,508
Capital reserve	944	944	0	0
Capital reduction reserve	18,384	18,384	18,384	18,384
Foreign currency translation reserve	1,131	2,041	0	0
Asset revaluation reserve	2,596	2,596	0	0
General reserve	2,201	2,201	0	0
Accumulated losses	-145,035	-145,974	-135,772	-136,473
Total equity	-19,271	-19,300	-16,880	-17,581
Current liabilities				
Bank loans - secured	979	1,029	0	0
Loans from investors	24,424	24,424	24,424	24,424
Trade payables	1,235	2,946	0	0
Other payables	13,949	11,410	12,499	9,902
Provision for taxation	105	69	0	0
Total current liabilities	40,692	39,878	36,923	34,326
Total liabilities	40,692	39,878	36,923	34,326
Total liabilities and equity	21,421	20,578	20,043	16,745

No.1(b)(ii) Aggregate amount of group's borrowings and debt securities.**Amount repayable in one year or less, or on demand**

(\$ '000)

	As At 31-Dec-10		As At 31-Dec-09	
	Secured	Unsecured	Secured	Unsecured
Bank Loans	979	0	1,029	0
Loans from Investors	24,424	0	24,424	0

Amount repayable after one year

(\$ '000)

	As At 31-Dec-10		As At 31-Dec-09	
	Secured	Unsecured	Secured	Unsecured
Bank Loans	0	0	0	0
Loans from Investors	0	0	0	0

Details of any collateral

The loans from investors of \$24.4 million as at 31 December 2010 (31 December 2009: \$24.4 million) are secured by a fixed and floating charge on SunMoon Food Company Limited. The convertible loan from investors was repayable on 21 March 2009. The loans from investors are convertible loans at the discretion of the investors. Assuming the loans from investors and the accrued premium of \$7.3 million as at 31 December 2010 were converted into shares, the Company would issue 3.17 billion new shares (at the conversion price of \$ 0.01 per share) to the investors. As announced on 30 September 2010, on that day, the Company and the convertible loan holders entered into a MOU setting out the principal terms on which the convertible loan is proposed to be settled/repaid.

One of the Subsidiaries of the Group has short term working capital loans from a bank in the People's Republic of China (PRC) amounting to RMB5 million (approximately S\$1 million) which are secured by mortgages on leasehold land and buildings of the PRC subsidiary.

No.1(c) A consolidated statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial .

	Group	
	Year-To-Date	
	31-Dec-10	31-Dec-09
	\$'000	\$'000
Operating activities		
Profit before taxation	955	6,442
Adjustments for:		
Interest expense	2,450	2,203
Interest income	-8	-2
Dividend income	-3	-3
Depreciation of property, plant and equipment	1,164	1,828
Deposits forfeited / Amount waived by supplier	0	-62
Overprovision of VAT accrued	0	-483
Allowance made/(written back) for doubtful debts - trade receivable	82	-48
Provision for doubtful debt-other receivables	73	0
Write off of long outstanding payables	-155	0
Write-back of impairment for inventories	-746	-1,457
Loss on disposal of property, plant and equipment	4	190
Gain on disposal of Investment	0	-144
Gain on disposal of subsidiaries	0	-12,442
Impairment on associated company	0	107
Impairment of property, plant and equipment	0	118
Impairment (written back)/made on assets subject to bank guarantees	-1,143	3,500
Provision for cost of registering property, plant, and equipment	0	637
Loss on unrealised currency translation	-337	-1,526
Operating profit / (loss) before working capital changes	2,336	-1,142
Change in working capital:		
Trade and other receivables	-370	-807
Inventories	3,579	1,680
Trade payables and other payables	-1,622	-2,211
Cash generated / (used) in operations	3,923	-2,480
Income tax recovered/(paid)	18	-4
Cash inflows / (outflows) from operating activities	3,941	-2,484
Investing activities		
Interest received	8	2
Dividends received	3	3
Purchase of property, plant and equipment	-101	-575
Proceeds from disposal of investment	0	144
Proceeds from disposal of property, plant and equipment	0	279
Proceeds from disposal of subsidiaries	0	-5
Cash (outflows) from investing activities	-90	-152
Financing activities		
Proceeds from bank loan	1,030	1,029
Repayment of bank loan	-1,030	0
Cash inflows from financing activities	0	1,029
Net increase / (decrease) in cash and cash equivalents	3,851	-1,607
Cash and cash equivalents at beginning of the year	1,639	3,310
Effect of exchange rate fluctuations on cash held	-106	-64
Cash and cash equivalents at end of the year	5,384	1,639

No. 1(d)(I) A statement (for the issuer and group) showing either (I) all changes in equity or (II) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Share capital \$ '000	Capital reserve \$ '000	Capital reduction reserve \$ '000	Foreign currency translation reserve \$ '000	Revaluation Reserve \$ '000	General reserve \$ '000	Accumulated gain/(losses) \$ '000	Total \$ '000
GROUP								
Bal at 01/01/2009	100,508	944	18,384	7,484	3,135	2,201	-152,412	-19,756
Total comprehensive Income for the period	0	0	0	-5,443	-539	0	6,438	456
Bal at 01/01/2010	100,508	944	18,384	2,041	2,596	2,201	-145,974	-19,300
Total comprehensive Income for the period	0	0	0	76	0	0	-692	-616
Bal at 31/03/2010	100,508	944	18,384	2,117	2,596	2,201	-146,666	-19,916
Total comprehensive Income for the period	0	0	0	-13	0	0	52	39
Bal at 30/06/2010	100,508	944	18,384	2,104	2,596	2,201	-146,614	-19,877
Total comprehensive Income for the period	0	0	0	161	0	0	353	514
Bal at 30/09/2010	100,508	944	18,384	2,265	2,596	2,201	-146,261	-19,363
Total comprehensive Income for the period	0	0	0	-1,134	0	0	1,226	92
Bal at 31/12/2010	100,508	944	18,384	1,131	2,596	2,201	-145,035	-19,271
COMPANY								
Bal at 01/01/2009	100,508	0	18,384	0	0	0	-133,768	-14,876
Total comprehensive Income for the period	0	0	0	0	0	0	-2,705	-2,705
Bal at 01/01/2010	100,508	0	18,384	0	0	0	-136,473	-17,581
Total comprehensive Income for the period	0	0	0	0	0	0	-1,006	-1,006
Bal at 31/03/2010	100,508	0	18,384	0	0	0	-137,479	-18,587
Total comprehensive Income for the period	0	0	0	0	0	0	593	593
Bal at 30/06/2010	100,508	0	18,384	0	0	0	-136,886	-17,994
Total comprehensive Income for the period	0	0	0	0	0	0	-1,027	-1,027
Bal at 30/09/2010	100,508	0	18,384	0	0	0	-137,913	-19,021
Total comprehensive Income for the period	0	0	0	0	0	0	2,141	2,141
Bal at 31/12/2010	100,508	0	18,384	0	0	0	-135,772	-16,880

No. 1(d)(II) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at end of the corresponding period of the immediately preceding financial period.

As at 31 December 2010, the total number of ordinary shares issued by the Company was 7,878,441,114. There were no changes to the number of ordinary shares during the period ended 31 December 2010.

Please see page 3 on the loans from investors which are convertible into ordinary shares of the Company.

Note 1 Net assets subject to bank collaterals and guarantees, and contingent liabilities

During the financial year ended 31 December 2008, one of the subsidiaries (the "Borrowing Subsidiary") of the Group had defaulted on the repayment of the loans ("Loans") from the PRC Dongguan Agricultural Bank of China (the "Bank"). The Loans are secured on the mortgages of land and buildings belonging to the Borrowing subsidiary and another subsidiary (the "Collateral Subsidiary"). The Borrowing Subsidiary and the Collateral Subsidiary have since been disposed during last financial year (FY09).

There are three subsidiaries which have furnished corporate guarantees to support the Loans. These corporate guarantees may be called upon by the Bank. The three remaining subsidiaries are still subject to corporate guarantees in respect of the PRC Dongguan Agricultural Bank of China bank loan and may be subject to claims. The Company is unable to ascertain the likelihood, outcome and quantum of these potential claims. However, for these three subsidiaries, whether arising from the corporate guarantees or otherwise, the Company is of the view that any action that may be undertaken by the bank or any other creditors is unlikely to significantly affect the operation of the rest of the Group as these three subsidiaries have ceased operations, do not possess significant assets and are presently dormant, and the exposure to the Group in respect of any contingent claim arising from the abovementioned corporate guarantees is limited to the net assets of these three dormant subsidiaries. In August 2009, the Dongguan Municipal Intermediate People's Court issued a writ of seizure and sale against four apartments owned by Fook Huat Tong Kee Pte Ltd. These four apartments had already been fully impaired during the year ended 31 December 2008, and accordingly has no financial impact to the results of the Group and the Company as at 31 December 2010. As at 31 December 2010, the three subsidiaries has negative net assets and have been consolidated. In addition, the remaining assets of the three subsidiaries amounting to \$3.5 million in FY2009 that are still subject to bank collateral and guarantee have been fully impaired since 31 December 2009 and no further impairment has been made during this period in respect of these claims. During FY2010, a reversal of impairment amounting to \$1.143 million was made mainly due to the sale of inventories during the year.

No. 2 Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or and equivalent standard).

The financial statements for year ended 31 December 2010 have not been audited nor reviewed by the Company's auditors.

No.3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

No. 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has consistently applied the same accounting policies and methods of computation in the current and previous financial year except as disclosed in paragraph 5 below.

No. 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted the following new/amended Financial Reporting Standard ("FRS") which are relevant to the Group with effect from 1 January 2010.

FRS 27 (Amendments)	Consolidation and Separate Financial Statements
FRS 103	Business Combination
Amendments to FRS 7	Cash Flow Statements

The adoption of the above FRS did not have any significant impact on the Group's accounting policy and financial statements.

No.6 Earnings per ordinary share of the group for the current year reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends.

	Group	
	Year-To-Date	
	31-Dec-10	31-Dec-09
	\$ '000	\$ '000
Earnings attributable to shareholders	939	6,438
Earnings used to determine diluted earnings per share	939 #	8,235 *
Weighted average number of ordinary shares applicable to basic earnings per share ('000)	7,878,441	7,878,441
Weighted average number of ordinary shares applicable to diluted earnings per share ('000)	7,878,441 #	10,812,641 *
Earnings / (Loss) per ordinary share, in cents :		
- basic	0.012	0.082
- fully diluted	0.012 #	0.076 *

*The earnings of \$8.235 million for FY09 was used to determine the diluted earnings per share were arrived at assuming the convertible loans from investors are fully converted with interest savings of \$2.2 million net of tax for FY09. The weighted average number of shares of 10,812,641,000 for FY09 applicable to diluted earnings per share was arrived at assuming the convertible loans from investors of \$24.4 million plus unpaid interest of \$4.918 million was fully converted at \$0.01 per share.

The convertible loans from investors including unpaid interest amounting to approximately \$31.7 million as at 31 December 2010, which could be convertible into shares of the Company, were not included in the computation of diluted earning per share because they are antidilutive.

No.7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current year reported on and (b) immediately preceding financial period.

	As at	As at
	31-Dec-10	31-Dec-09
	cents	cents
Group	(0.24)	(0.24)
Company	(0.21)	(0.22)
No of issued shares ('000)	7,878,441	7,878,441

The calculation of net asset value per ordinary share is based on the number of ordinary shares of the Company as at 31 December 2010 and 31 December 2009 respectively

No. 8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial year reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial year reported on.

- (1) The Group's FY10 revenue of \$36.0 million was \$9.1 million higher than FY09 of \$26.9 million. The sales of dehydrated products increased from \$12.3 million (FY09) to \$18.3 million (FY10). The sales of fresh fruits increased from \$14.6 million (FY09) to \$17.7 million (FY10).
- (2) The Group's FY10 gross profit was \$8.22 million, compared with gross profit of \$5.64 million for FY09 . The gross profit margin increased from 21% to 22.8% which was due to ongoing business rationalisation, better control over raw materials procurement, and inventory management.
- (3) Distribution costs and administrative expenses (including depreciation) at \$6.518 million (FY10) were significantly lower than \$8.269 million (FY09) due to continuous cost cutting measures implemented since 2009.
- (4) Profit for the year:-
The Group's profit for FY10 was \$0.939 million compared to profit of \$6.438 million for FY09. The FY09 profit included gain on disposal of subsidiaries of \$12.442 million, write-back of impairment of inventories of \$1.457 million, and further impairment of \$3.5 million for assets subject to bank guarantee. Compared with FY09, FY10 profits excluding Other Income and Other Expenses increased by \$4.066 million. The operational performance improvement was also attributed to better gross margins, and lower operational expenses.
- (5) Other comprehensive income :-
\$0.91 million (FY10) arose from foreign exchange loss on consolidation of foreign operations and exchange translation on the net investments in foreign operations of subsidiaries.
- (6) EBITDA
The Group reported a positive EBITDA of \$4.569 million for FY10 , compared to \$10.473 million for FY09 which included gain on disposal of subsidiaries of \$12.442 million, write-back of impairment of inventories of \$1.457 million, and further impairment of \$3.5 million for assets subject to bank guarantee.
- (7) Statement of Financial Position
Compared to 31 December 2009, there was no material fluctuation in balance sheet items except for the following items.
 - a) Higher trade receivables as at 31 December 2010 was due to increased sales in 2010.
 - b) Reduction in other receivables and prepayments was due to Value Added Tax refund in China received in 1H10.
 - c) Reduction in inventories was due to less raw materials processed in 2010 and higher sales volume of dehydrated products. The reduction in volume processed in FY10 was due to raw material shortage and high prices in FY10.
 - (d) Trade payables decreased because of payments made to suppliers, and reduced procurement for the same above-mentioned reason in 7(c).
 - (e) Other payables increased because of further accrual in FY10 for interests on the outstanding convertible loan.
- (8) Operating cash flow
The net cash inflow from operating activities for FY10 was \$3.94 million compared to the negative \$2.48 million for FY09.

No.9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

None.

No. 10 A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

- (i) The Group continues to operate under competitive conditions.
- (ii) The Group continues to improve the cost structure, procurement, marketing and sales. The operating performance has improved as evidenced in the results of 2010.
- (iii) As announced on 3rd December 2010, the Company entered into (i) a S\$24 million Convertible Loan agreement with CHIC FOODS ASIA PACIFIC CO., LTD.("CHIC"), and (ii) a S\$60 million Convertible Loan Facility agreement with CHIC. Currently, the Company and CHIC are seeking approvals from the relevant authorities.
- (iv) As announced on 7th December 2010, the Company's wholly-owned subsidiary, Sunmoon Distribution and Trading Company, entered into a Sourcing and Distribution Agreement with CHIC, granting CHIC, inter alia, the right of first refusal to source for fresh fruit for the Subsidiary.

No. 11 Dividend

(a) Current Financial Period Reported On

None.

(b) Corresponding Period of the Immediately Preceding Financial Period

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

No. 12 If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been declared or recommended for the year ended 31 December 2010.

No. 13 Interested Person Transactions

(In \$ '000)

The aggregate value of interested person transactions entered into during the reporting year ended 31 December 2010 is as follows : -

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
None	0	0

No 14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the Issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

The reportable segment profit and loss has been determined using the same accounting policy of the Group.

The Group has categorised the business of the Group into the following segments, Agricultural Products (comprising the sales of Garlic & Onion), Fruits and Others.

1 customer from Indonesia exceeded 10% or more of the total revenue of the Group.

Business Segments	Agricultural Products		Fruits		Others		Elimination		Consolidated		
	Full Year		Full Year		Full Year		Full Year		Full Year		
	01-Jan-10	01-Jan-09	01-Jan-10	01-Jan-09	01-Jan-10	01-Jan-09	01-Jan-10	01-Jan-09	01-Jan-10	01-Jan-09	
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	Note	31-Dec-10	31-Dec-09
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000		\$ '000	\$ '000
Revenue											
External sales	18,294	12,178	17,720	14,591	10	101	0	0		36,024	26,870
Inter company sales	7,012	2,766	0	0	0	0	-7,012	-2,766		0	0
Interest income	8	2	0	0	0	0	0	0		8	2
Interest expenses	-63	-38	0	0	-2,387	-2,165	0	0		-2,450	-2,203
Depreciation expense	-1,118	-1,748	-14	-18	-33	-62	0	0		-1,165	-1,828
(Loss)/gain on foreign exchange	-262	380	-81	18	56	26	0	0		-287	424
Write back of impairment for inventories	746	1,457	0	0	0	0	0	0		746	1,457
Reportable segment (loss)/profit before tax	4,394	-1,460	942	-87	-12	-257	0	0	(1)	5,324	-1,804
Reportable Segment Assets											
Segment assets	26,051	23,920	2,294	1,697	1,229	1,282	-8,526	-6,676	(2)	21,048	20,223
Unallocated corporate assets									(3)	373	355
										<u>21,421</u>	<u>20,578</u>
Reportable Segment Liabilities											
Segment liabilities	38,059	38,607	134,581	134,333	7,226	7,363	-176,097	-174,749	(4)	3,769	5,554
Unallocated corporate liabilities									(5)	36,923	34,324
										<u>40,692</u>	<u>39,878</u>
Capital expenditure	65	476	0	2	36	97	0	0		101	575

Geographical Segment	Revenue		Non-Current Assets	
	Full Year		Full Year	
	01-Jan-10	01-Jan-09	01-Jan-10	01-Jan-09
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09
	\$ '000	\$ '000	\$ '000	\$ '000
Singapore	2,029	1,421	173	71
Indonesia	14,646	11,529	0	0
Thailand	2,092	1,266	0	0
PRC	1,746	1,197	7,434	9,118
USA	6,872	4,111	0	0
Belgium	2,679	2,996	0	0
Australia	3,243	2,705	0	0
Others	2,717	1,645	0	0
	<u>36,024</u>	<u>26,870</u>	<u>7,607</u>	<u>9,189</u>

Notes to segmented report

	Full Year		Full Year	
	01-Jan-10	01-Jan-09	01-Jan-10	01-Jan-09
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09
	\$ '000	\$ '000	\$ '000	\$ '000
(1) Reconciliation of profit / (loss) for the year				
Reportable segment profit/(loss) before tax		5,324	-1,804	
Gain on disposal of subsidiaries		0	12,442	
Unallocated corporate loss		-4,369	-4,196	
Income tax expenses		-16	-4	
Profit for the year as per statement of comprehensive income		<u>939</u>	<u>6,438</u>	
(2) Elimination of segment assets				
Inter Company		-5,791	-4,063	
Inventories		-635	-513	
Others		-2,100	-2,100	
		<u>-8,526</u>	<u>-6,676</u>	
(3) Unallocated Corporate Assets				
Unallocated corporate assets		20,044	16,744	
Elimination of				
- Investments in subsidiaries		-1,583	-1,188	
- Inter company		-18,088	-15,201	
		<u>373</u>	<u>355</u>	
(4) Elimination of segment Liabilities				
Inter company		-176,097	-174,749	
others		0	0	
		<u>176,097</u>	<u>174,749</u>	
(5) Unallocated Corporate Liabilities				
Investor loan and interest		31,730	29,343	
Professional fee related to restructuring		2,876	2,911	
Other unallocated corporate liabilities		2,317	2,070	
		<u>36,923</u>	<u>34,324</u>	

No 15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Please refer to No.8 (Page 9)

No 16. A breakdown of sales

	Group		%
	Full Year / Period		
	01-Jan-10 31-Dec-10	01-Jan-09 31-Dec-09	
	\$ '000	\$ '000	
(a) Sales reported for the first six months	14,723	13,704	7.4%
(b) Operating (loss)/profit after tax reported for first six months	-640	4,768	-113.4%
(c) Sales reported for the second six months	21,301	13,166	61.8%
(d) Operating profit/ (loss) after tax reported for second six months	1,579	1,670	-5.4%

No 17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable.