

#### **News Release**

### Singapore, 12 December 2008

# (1) DEL MONTE AND SUNMOON ESTABLISH EXCLUSIVE DISTRIBUTORSHIP FOR THE PHILIPPINES

## (2) STRATEGIC REVIEW OF SUNMOON GROUP'S OPERATIONS

### 1. Exclusive Distributorship

SunMoon Food Company Limited ("SunMoon") is pleased to announce that United Agro Produce Pte Ltd, a wholly owned subsidiary of SunMoon has granted to Del Monte Pacific Limited ("Del Monte") exclusive rights to distribute, sell and commercially deal with its products in the Philippines. This collaboration capitalises on Del Monte and SunMoon's high quality products, renowned brands, and technology in processing and packaging fruits and food.

Gary Loh, Deputy Chairman of SunMoon, said, "This collaboration facilitates SunMoon's access to Del Monte's strong distribution network in the Philippines. It will definitely open new doors to further collaboration and will allow both companies to seize more opportunities to enlarge our respective markets. It will further extend and enhance the existing supply chain network and exposure of our renowned brands for cross selling opportunities.

### 2. Strategic Review of SunMoon Group's Operations

SunMoon is also completing a strategic review of its overall operations to ensure its continued competitiveness in the current economic landscape. As part of this strategic review, SunMoon has identified certain non-core assets for disposal, including inter alia an industrial park in Longkou, held by its subsidiary in China. SunMoon will also extend its supply chain network by expanding its retail and franchise operations in Singapore and the region, and at the same time offer more product offerings to its customers. This enables SunMoon to further focus on product and sales channel development capitalizing on its strong brands in the fruit industry.

#### About Del Monte Pacific Limited

www. delmontepacific.com

Listed on the Mainboard of the Singapore Exchange, Del Monte Pacific Limited (Bloomberg: DELM SP/Reuters: DMPL.SI) is a group of companies that cater to today's consumer needs for premium quality, healthy fruit and vegetable-based products. It innovates, produces, markets and distributes its products worldwide.

In the Philippines where the Del Monte Group owns the Del Monte brand, it enjoys leading market shares for canned pineapple juice and juice drinks, canned pineapple and tropical mixed fruits, tomato sauce, spaghetti sauce and tomato ketchup, and also markets products under its second-tier brand, Today's.

Del Monte Pacific also holds the exclusive rights to produce and distribute food and beverage products under the Del Monte brand in the Indian subcontinent.

Del Monte Pacific recently acquired the S&W brand for all markets except the Americas, Australia and New Zealand. The S&W brand originated in the USA in 1896 as a producer and marketer of premium quality processed fruit and vegetable.

Del Monte Pacific and its subsidiaries are not affiliates of Del Monte Corporation and its parent, Del Monte Foods Company, or Fresh Del Monte Produce, Inc and its subsidiaries, or Kikkoman Corporation and its subsidiaries, including Del Monte Asia Pte Ltd or Del Monte Foods International Limited and its subsidiaries.

About SunMoon Food Company Limited

http://www.sunmoonfood.com

SunMoon Food Company Limited (Bloomberg: SMOON SP/Reuters: SMFC.SI) is a fully integrated fresh fruits and dehydrated produce group listed on the Mainboard of the Singapore Exchange. From its establishment in 1965, the Company grew to become a leading Asian-based integrated fruit grower, packer and distributor. The Group pioneered the export of Chinese fruits to Europe, Asia, Australia and North America and became one of Asia's largest fruit exporters; its fresh fruit products are sold in more than 30 countries. The Group's fruit trading business built an excellent reputation as an integrated fruit distributor, developed a comprehensive supply chain network and developed the renowned SunMoon and Trigem brands.

The Group has also become the leading integrated dehydrated produce manufacturer in China, exporting dehydrated garlic and onion globally. It counts top-tier food companies like Newly Weds, Givaudan, McCormick, Mars, Lee Kum Kee and Nissin Foods amongst its customers - and Nestlé, Unilever, Ajinomoto, and Symrise amongst its end-users.

SunMoon is focused on meeting the increasing consumer demand for healthy, safe and premium fresh produce.