



Full Year Financial Statements Announcement for the period Ended 31-Mar-2017(15 months)

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No.1(a) A consolidated statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Group		Change
	YTD		
	Jan 2016- 31 Mar 2017	Jan 2015 - 31 Dec 2015	
	\$ '000	\$ '000	%
Continuing operations			
Revenue	20,104	14,093	43%
Cost of sales	(19,284)	(13,067)	48%
Gross profit	820	1,026	-20%
Other income	6,607	378	1647%
Selling & Distribution costs	(2,281)	(1,343)	70%
Administrative expenses	(4,613)	(4,212)	10%
Other expenses	(1,371)	(3)	n.m
Finance (costs)/income	(3)	-	n.m
Profit/(loss) before income tax	(842)	(4,154)	-80%
Income tax expense	-	-	
Profit/(loss) from continuing operations for the period, net of income tax	(842)	(4,154)	-80%
Profit/(Loss) from discontinued operations for the period, net of income tax*	1,077	2,053	-48%
Total gain/(loss) for the period	235	(2,101)	n.m
Other comprehensive income :			
Item that will not be reclassified to profit or loss			
Derecognition on revaluation surplus of leasehold properties	2,510	-	n.m
Item that may be reclassified subsequently to profit or loss			
Exchange difference on translating foreign operations	(447)	622	n.m
Total comprehensive Income/(loss) for the period	2,298	(1,479)	n.m
EBITDA	607	(257)	n.m
Profit /(loss) for the period included the following			
Depreciation of property, plant & equipment	(257)	(788)	
Interest expenses	(115)	(164)	
Impairment loss on trade and other receivables	(1,501)	(521)	
Income tax refund/(expenses)	-	(892)	
One-off expenses in relation to:			
-Requisitioning shareholders case	-	(98)	
-Proposed joint ventures in Harvest Season	101	(84)	
-Brand consultant	-	(100)	
-Settlement fee related to NTan case	-	(1,172)	
-Professional fee related to Ntan case	-	(44)	
-Placement deal	31	-	
-Dehy disposal	42	-	
-Acquisition of PT fresh	42	-	
Other income included:			
- Government grant	94	14	
- Dividend income	70	-	
- Interest income	7	-	
- Write off long outstanding other payable	278	40	
- Commission income	-	-	
- Other income	-	9	
- Leasing and licensing income	30	39	
- Franchise income	30	24	
- Net gain on foreign exchange	-	252	
- Gain on disposal of subsidiaries	6,098	-	
	6,607	378	

No.1(b)(i) Statements of financial position as at :

	Group		Company	
	As at 31-Mar-17	As at 31-Dec-15	As at 31-Mar-17	As at 31-Dec-15
	\$'000	\$'000	\$'000	\$'000
ASSETS				
Non-current assets				
Subsidiaries	-	-	15,039	13,834
Intangible assets	3,000	-	-	-
Property, plant and equipment	167	660	-	-
Property, plant and equipment under operating lease	-	3,486	-	-
Total non-current assets	3,167	4,146	15,039	13,834
Current assets				
Cash and cash equivalents	557	5,290	109	390
Held-for-trading financial asset	-	52	-	-
Trade and other receivables	4,933	9,744	14	160
Sale Proceeds from disposal of subsidiaries	5,224	-	5,224	-
Prepayments	575	44	23	27
Inventories	177	539	-	-
Total current assets	11,466	15,669	5,370	577
Total assets	14,633	19,815	20,409	14,411
Equity attributable to equity holders of the Company				
Share capital	124,508	124,508	124,508	124,508
Capital reserve	944	944	-	-
Capital reduction reserve	18,384	18,384	18,384	18,384
Foreign currency translation reserve	1,473	2,593	-	-
Asset revaluation reserve	-	2,510	-	-
General reserve	232	2,201	-	-
Accumulated losses	(137,202)	(139,947)	(127,241)	(137,341)
Total equity	8,339	11,193	15,651	5,551
Non-current liabilities :				
Finance leases obligation	78	-	-	-
	78	-	-	-
Current liabilities				
Bank loan - secured	-	632	-	-
Trade payables	1,912	1,477	-	-
Other payables	4,302	6,513	1,998	3,062
Amount owing to subsidiary	-	-	2,760	5,798
Finance leases obligation	2	-	-	-
Total current liabilities	6,216	8,622	4,758	8,860
Total liabilities	6,294	8,622	4,758	8,860
Total liabilities and equity	14,633	19,815	20,409	14,411

No.1(b)(ii) Aggregate amount of group's borrowings and debt securities.**Amount repayable in one year or less, or on demand**

(\$ '000)

	As At 31-Mar-17		As At 31-Dec-15	
	Secured	Unsecured	Secured	Unsecured
Bank loans	-	-	632	-

Details of any collateral

In April 2016, the Group's subsidiary in People's Republic of China ("PRC"), Taian FHTK Foodstuffs Co Ltd (Taian FHTK") obtained a RMB 10 million loan facility from the Communication Bank of China ("CBC"). The loan facility is secured by mortgages on leasehold properties of Taian FHTK has been fully repaid as at 31 March 2017.

No.1(c) A consolidated statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial.

	Group	
	YTD	
	Jan 2016- 31 Mar 2017	Jan 2015 - 31 Dec 2015
	\$'000	\$'000
Operating activities		
Loss before income tax from continuing operations	(842)	(4,154)
Profit/(Loss) from discontinued operations before tax	1,097	2,945
Adjustments for:		
Interest expense	115	164
Interest income	(7)	(2)
Dividend income	(70)	-
Depreciation	257	788
Gain on disposal of subsidiaries	(6,098)	-
Allowance for impairment loss on third parties receivables	1,501	521
Allowance for impairment loss on inventories	118	
Write-back of allowance for inventory obsolescence	(252)	(270)
Write-back accruals and other payables	(1,056)	(40)
Write-back accruals	(613)	-
Write off long overdue other receivables	-	2
Write off inventories	705	10
Unrealised exchange (gain)/loss	-	-
Fair value (gain) / loss arising from held-for-trading financial asset	(756)	(9)
Operating loss before working capital changes	<u>(5,901)</u>	<u>(45)</u>
Change in working capital:		
Trade and other receivables	(4,158)	(2,962)
Inventories	(437)	13,152
Trade and other payables	(267)	(4,252)
Cash (used in)/generated from operations	<u>(10,763)</u>	<u>5,893</u>
Income tax paid	(20)	(892)
Net cash (used in)/generated from operating activities	<u>(10,783)</u>	<u>5,001</u>
Investing activities		
Interest received	7	2
Dividend received	70	-
Purchase of property, plant and equipment	(143)	(418)
(Increase)/Decrease in intangible assets	(3,000)	-
Proceeds from disposal of held-for-trading financial asset	52	199
Proceeds from disposal of subsidiaries	6,900	-
Net cash generated from/(used in) investing activities	<u>3,886</u>	<u>(217)</u>
Financing activities		
Interest paid	(115)	(164)
Debts arising from finance lease	107	
Repayment of obligations under finance lease	(14)	-
Proceed from bank loan borrowings	4,086	871
Repayment of bank loan borrowings	(4,718)	(2,897)
Increase payable to holding company	3,000	-
Repayment of loan from a director	-	(529)
Cash (used in)/generated from financing activities	<u>2,346</u>	<u>(2,719)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(4,550)</u>	<u>2,065</u>
Cash and cash equivalents at beginning of the period	5,290	2,703
Effect of exchange rate fluctuations on cash and cash equivalents	(183)	522
Cash and cash equivalents at end of of the period	<u>557</u>	<u>5,290</u>

No. 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Share capital	Capital reserve	Capital reduction reserve	Foreign currency translation reserve	Revaluation reserve	General reserve	Accumulated (losses)	Total equity
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
GROUP								
Bal at 01/01/2016	124,508	944	18,384	2,593	2,510	2,201	(139,947)	11,193
Loss for the period	-	-	-	-	-	-	235	235
<u>Other comprehensive loss</u>	-	-	-	-	-	-	-	-
Derecognition of revaluation reserve to accumulated losses	-	-	-	-	(2,510)	-	2,510	-
Transfer foreign currency translation reserve to accumulated losses	-	-	-	-	-	-	-	-
Derecognition of general reserve	-	-	-	-	-	(1,969)	-	(1,969)
Derecognition of foreign currency translation reserve	-	-	-	(673)	-	-	-	(673)
Currency translation difference arising from consolidation	-	-	-	(447)	-	-	-	(447)
Total comprehensive loss for the period	-	-	-	(1,120)	(2,510)	(1,969)	2,745	(2,854)
Bal at 31/03/2017	124,508	944	18,384	1,473	-	232	(137,202)	8,339
COMPANY								
Bal at 01/01/2016	124,508	-	18,384	-	-	-	(137,341)	5,551
Total comprehensive loss for the period	-	-	-	-	-	-	10,100	10,100
Bal at 31/03/2017	124,508	-	18,384	-	-	-	(127,241)	15,651

	Share capital	Capital reserve	Capital reduction reserve	Foreign currency translation reserve	Revaluation reserve	General reserve	Accumulated (losses)	Total equity
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
GROUP								
Bal at 01/01/2015	124,508	944	18,384	1,971	2,510	2,201	(137,846)	12,672
Loss for the period	-	-	-	-	-	-	(2,101)	(2,101)
<u>Other comprehensive loss</u>	-	-	-	-	-	-	-	-
Currency translation difference arising from consolidation	-	-	-	622	-	-	-	622
Total comprehensive loss for the period	-	-	-	622	-	-	(2,101)	(1,479)
Bal at 31/12/2015	124,508	944	18,384	2,593	2,510	2,201	(139,947)	11,193
COMPANY								
Bal at 01/01/2015	124,508	-	18,384	-	-	-	(127,401)	15,491
Total comprehensive loss for the period	-	-	-	-	-	-	(9,940)	(9,940)
Bal at 31/12/2015	124,508	-	18,384	-	-	-	(137,341)	5,551

No. 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at end of the corresponding period of the immediately preceding financial period.

As at 31 December 2015, the total number of ordinary shares issued by the Company was 318,784,382.

There was no change to the number of ordinary shares during the period ended 31 March 2017

Note 1 Net assets subject to bank collaterals and guarantees, and contingent liabilities

During the financial period ended 31 December 2008, one of the former subsidiaries (Dongguan Fook Huat Tong Kee Refrigeration & Foodstuffs Co., Ltd or the "Borrowing Subsidiary") of the Group had defaulted on the repayment of the loans ("Loans") from the PRC Dongguan Agricultural Bank of China (the "Bank"). The Loans were secured on the mortgages of land and buildings belonging to the Borrowing subsidiary and another subsidiary (Longkou Fook Huat Tong Kee Refrigeration Co.,Ltd or the "Collateral Subsidiary"). The Borrowing Subsidiary and the Collateral Subsidiary have since been disposed in FY2009.

There are three subsidiaries (Fook Huat Tong Kee Pte Ltd, Taian Fook Huat Tong Kee Foodstuffs Co., Ltd and Shanghai Fook Huat Tong Kee Cold Storage Co.,Ltd or the "these three subsidiaries") which have furnished corporate guarantees to support the Loans. These three subsidiaries have ceased operations, do not possess significant assets and are presently dormant. These corporate guarantees may be called upon by the Bank. The three remaining subsidiaries are still subject to corporate guarantees in respect of the PRC Dongguan Agricultural Bank of China bank loan and may be subject to claims. The Company is unable to ascertain the likelihood, outcome and quantum of these potential claims. However, for these three subsidiaries, whether arising from the corporate guarantees or otherwise, a legal opinion was obtained and the Company is of the view that any action that may be taken by the Bank or any other creditors is unlikely to significantly affect the operation of the Group as these three subsidiaries have ceased operations, do not possess significant assets and are presently dormant. The exposure to the Group in respect of any contingent claim arising from the above-mentioned corporate guarantees is limited to the net assets of these three dormant subsidiaries.

As at 31 December 2016, Taian Fook Huat Tong Kee Foodstuffs Co Ltd has been disposed to third party. The remaining dormant subsidiaries have been consolidated. In addition, the remaining assets of the two subsidiaries have been fully impaired since 31 December 2009 and no further impairment has been made during this period in respect to these claims.

No.2 Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or and equivalent standard).

The financial statements on the consolidated results for the period ended 31 March 2017 have not been audited nor reviewed by the Company's auditors.

No.3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

No. 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has consistently applied the same accounting policies and methods of computation in the current period and comparative figures.

No. 5 if there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted the new or revised Financial Reporting Standards ("FRS") which are relevant to the Group with effect from 1 January 2016. The adoption of the new/revised FRS has no significant impact on the Group's accounting policy and financial statements.

No.6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends.

	Group YTD		Group YTD	
	(Continuing operation)		(Including discontinued operation)	
	Jan 2016- 31 Mar 2017	Jan 2015 - 31 Dec 2015	Jan 2016- 31 Mar 2017	Jan 2015 - 31 Dec 2015
	\$ '000	\$ '000	\$ '000	\$ '000
(Loss)/earnings attributable to shareholders	(842)	(4,154)	235	(2,101)
(Loss)/earnings used to determine diluted earnings per share	(842)	(4,154)	235	(2,101)
Weighted average number of ordinary shares applicable to basic earnings per share ('000)	318,784	318,784	318,784	318,784
Weighted average number of ordinary shares applicable to diluted earnings per share ('000)	318,784	318,784	318,784	318,784
Earnings/(loss) per ordinary share, in cents :				
- basic	(0.2641)	(1.3031)	0.0738	(0.6591)
- fully diluted	(0.2641)	(1.3031)	0.0738	(0.6591)

No.7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial period.

	As at		As at	
	Jan 2016- 31 Mar 2017		Jan 2015 - 31 Dec 2015	
	cents		cents	
Group	2.62	3.51		
Company	4.91	1.74		
No of issued shares ('000)	318,784	318,784		

The calculation of net asset value per ordinary share is based on the number of ordinary shares of the Company as at 31 March 2017 and 31 December 2015 respectively.

No. 8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Period ended 31 March 2017 (PTD 15months) vs.YTD15(12months)

- 1 The Group's revenue increased by 42.65% to \$20.10 million in PTD17 compared to YTD15 of \$14.09 million. The increase was mainly due to increase in sales to China market and additional 3 months sales of S\$2.97m.
- 2 Gross profit for PTD17 was \$820,000 (margin 4.08%) compared to \$1,026,000 (margin 7.28%) in YTD15. The reason was mainly due to return of frozen durian sold in previous year.
- 3 Other income comprises mainly gain on disposal of subsidiaries amounting to \$6.09 million.
- 4 Increase in selling & distribution expenses was mainly due to increase in staff cost and promotion and advertising expenses, and additional 1 quarter expense compared to last reporting period. Administrative expenses increase was mainly due to impairment losses for trade receivables and an additional quarter in the current reporting period. Increase in other operating expenses was mainly due to exchange difference and impairment loss on other receivables during this period.
- 5 Depreciation for PTD17 was \$257,000 compared to \$788,000 in YTD15 which was mainly due to cessation of depreciation and disposal of subsidiaries.
- 6 Profit/(loss)from continuing operations for the period: -
The Group loss from continuing operations before tax for PTD17 was \$0.84 million, compared to a loss of \$4.15 million for YTD15. The loss from continuing operation before tax was offset by gain on disposal of S\$6.09 m.
- 7 (Loss)/Profit from discontinued operations for the period: -
The Group profit before tax from discontinued operations for PTD17 was \$1.08 million compared to \$2.05 million for YTD15. This was mainly due to writing off net payables from disposal entities to SunMoon group and its subsidiaries upon disposal of subsidiaries as mentioned in item (3) above.
- 8 The Group profit after tax for PTD17 was \$0.25 million compared to loss after tax of \$2.10 million in YTD15. The reason was as stated in items (3) and (5) above.
- 9 The Group EBITDA for PTD17 was \$0.67 million compared to negative EBIDTA of \$0.26 million for YTD15.
- 10 Operating cash flow
The net cash outflow from operating activities for PTD17 was \$10.78 million compared to net inflow of \$5 million for YTD15.The reasons were as stated in item (3) &(5) above.
- 11 Material fluctuation in balance sheet items
 - (a) Increase in property, plant and equipment was due to an increase of \$3 million in intangible assets from the purchase of fresh garlic, onion, ginger business.
 - (b) Decrease in property, plant and equipment under operating Lease was mainly due to disposal of subsidiaries - Taian FHTK Foodstuffs Co., Ltd, United Agro Produce Pte Ltd, Taian Fook Huat Tong Kee Foodstuffs Co., Ltd and Fook Yong Pte Ltd in PTD17;
 - (c) Increase in trade receivables and other receivables were mainly due to increase in other receivables from disposal of subsidiaries as per mentioned in item (3), offset by a decrease in trade receivables due to one-off sales of dehydrated products towards end of financial year 2015 and sales proceeds were fully collected in PTD17;
 - (d) Increase in prepayments was mainly due to increased advance payments to suppliers to secure procurement;
 - (e) Decrease in assets revaluation reserves was due to disposal of leasehold properties, plant and equipments.
 - (f) Decrease in general reserves was due to disposal of foreign subsidiaries.
 - (g) Decrease in inventories was due to efficient management of stock;
 - (h) Decrease in bank loan was due to repayment of CBC loan in PRC and Cathay bank loan in USA;
 - (i) Increase in trade payables was mainly due to increased purchases towards end of the period;
 - (j) Decrease in other payables was mainly due to payments made to non-trade creditors during this financial period and reversal of outstanding accruals and other payables;
 - (k) The finance lease obligation arose from a new motor vehicle bought on hire purchase.

No.9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

None.

No. 10 A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The operating environment remains challenging and competitive. The Group is stepping up its marketing and sales efforts for its range of processed fruit products in Singapore, China and Indonesia.

On 14 May 2017, the Company has announced that the SGX-ST on 12 May 2017 granted its approval in-principle for the listing and quotation of the Placement Shares and the Warrant Shares to be allotted and issued pursuant to the Proposed Placement, Yiguo.

Yiguo is principally involved in the business of providing delivery of high-quality fresh food to household and business consumers in China. The EGM to approve the proposed placement is scheduled on 16 Jun 2017 and the circular will be despatched on 30 May 2017.

No. 11 Dividend

(a) Current Financial Period Reported On

None.

(b) Corresponding Period of the Immediately Preceding Financial Period

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

No. 12 If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been recommended.

No. 13 Interested Person Transactions

(In \$ '000)

The Group has not obtained a general mandate from shareholders for Interested Person Transactions.

The aggregate value of interested person transactions entered into during the reporting period ended 31 March 2017 is as follows : -

Name of interested person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
None	-	-

No. 14 Confirmation that the issuer has procured undertakings from all its directors and executive officers

The Company hereby confirms that it has procured undertakings from all the directors and executive officers under Rule 720(1) of the listing Manual

No 15. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

The reportable segment profit and loss has been determined using the same accounting policy of the Group.

The Group has categorised the business of the Group into the following segments, Agricultural Products (comprising the sales of Garlic & Onion), Fruits and Others.

Business Segments	Discontinued Operation		Continuing Operation		Unallocated	Elimination	Adjustment	Consolidated
	Agricultural Products	Fruits	Fruits	Fruits				
	Full Year	Full Year	Full Year	Full Year	Full Year	Full Year	Full Year	Full Year
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
2016								
Revenue								
External Revenue	763	20,104	-	-	-	-	(763)	20,104
Inter-segment revenue	1,878	590	-	-	(2,468)	-	-	-
	<u>2,641</u>	<u>20,694</u>	<u>-</u>	<u>-</u>	<u>(2,468)</u>	<u>-</u>	<u>(763)</u>	<u>20,104</u>
Results								
Segment results	1,097	(1,854)	1,012	-	-	-	(1,097)	(842)
Interest income	8	-	-	-	-	-	(8)	-
Finance cost	(113)	(3)	-	-	-	-	113	(3)
Reportable segment profit/(loss) before tax	992	(1,857)	1,012	-	-	-	(992)	(845)
Income tax expenses	(20)	-	-	-	-	-	20	-
Total loss for the financial year	<u>972</u>	<u>(1,857)</u>	<u>1,012</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(972)</u>	<u>(845)</u>
Non-cash items								
Depreciation of property, plant and equipment	(172)	(79)	(6)	-	-	-	-	(257)
Write-back of allowance for inventory obsolescence	252	-	-	-	-	-	-	252
Allowance for impairment inventory obsolescence	(118)	-	-	-	-	-	-	(118)
Write-off inventories	-	(705)	-	-	-	-	-	(705)
Impairment loss on trade receivables	-	(1,501)	-	-	-	-	-	(1,501)
Write back of long overdue other payables and accruals	1,669	-	278	-	-	-	-	1,947
Capital expenditure								
Property, plant and equipment	-	63	-	-	-	-	-	63
Assets and liabilities								
Segment assets	8,564	13,538	22,122	(29,591)	-	-	-	14,633
Current income tax recoverable	-	-	-	-	-	-	-	-
								<u>14,633</u>
Segment liabilities	824	11,412	8,442	(14,462)	-	-	-	6,216
Current income tax payable	-	-	-	-	-	-	-	-
								<u>6,216</u>
2015								
Revenue								
External Revenue	26,973	14,093	-	-	-	-	(26,973)	14,093
Inter-segment revenue	6,574	187	-	-	(6,761)	-	-	-
	<u>33,547</u>	<u>14,280</u>	<u>-</u>	<u>-</u>	<u>(6,761)</u>	<u>-</u>	<u>(26,973)</u>	<u>14,093</u>
Results								
Segment results	3,107	(827)	49	(3,376)	(3,107)	(3,107)	(4,154)	(4,154)
Interest income	2	-	-	-	-	-	(2)	-
Finance cost	(165)	-	-	-	-	-	165	-
Reportable segment profit/(loss) before tax	2,944	(827)	49	(3,376)	(2,944)	(2,944)	(4,154)	(4,154)
Income tax expenses	(892)	-	-	-	-	-	892	-
Total loss for the financial year	<u>2,052</u>	<u>(827)</u>	<u>49</u>	<u>(3,376)</u>	<u>(3,376)</u>	<u>(3,376)</u>	<u>(2,052)</u>	<u>(4,154)</u>
Non-cash items								
Depreciation of property, plant and equipment	(745)	(32)	(11)	-	-	-	-	(788)
Write-back of allowance for inventory obsolescence	270	-	-	-	-	-	-	270
Write-off inventories	-	(10)	-	-	-	-	-	(10)
Other receivables written off	-	-	(2)	-	-	-	-	(2)
Impairment loss on trade and other receivables	-	(521)	-	-	-	-	-	(521)
Fair value gain on held-for-trading financial asset	9	-	-	-	-	-	-	9
Write back of long overdue payables	-	-	40	-	-	-	-	40
Capital expenditure								
Property, plant and equipment	312	106	-	-	-	-	-	418
Assets and liabilities								
Segment assets	24,451	5,867	14,195	(24,698)	-	-	-	19,815
Current income tax recoverable	-	-	-	-	-	-	-	-
								<u>19,815</u>
Segment liabilities	20,001	12,428	12,143	(35,950)	-	-	-	8,622
Current income tax payable	-	-	-	-	-	-	-	-
								<u>8,622</u>
Geographical Segment	Revenue		Non-Current Assets					
	Full Year	Full Year	Full Year	Full Year				
	<u>2,016</u>	<u>2,015</u>	<u>2,016</u>	<u>2,015</u>				
	\$ '000	\$ '000	\$ '000	\$ '000				
ASEAN	13,961	10,222	3,161	112				
Asia Pacific(excluding ASEAN)	3,131	3,215	6	-				
Others	3,012	656	-	-				
	<u>20,104</u>	<u>14,093</u>	<u>3,167</u>	<u>112</u>				

No 16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Please refer to No.8 (Page 9)

No 17. A breakdown of sales

	Group		%
	Full Year		
	01-Jan-16 31-Mar-17	01-Jan-15 31-Dec-15	
	\$ '000	\$ '000	
(a) Sales reported for the first six months	7,866	6,115	28.6%
(b) Operating profit after tax reported for first six months	-1,474	-1,206	22.2%
(c) Sales reported for the second six months	9,269	7,978	16.2%
(d) Operating (loss)/profit after tax reported for second six months	3,522	-2,948	-219.5%
(e) Sales reported for the last three months	2,969	-	n.m.
(f) Operating (loss)/profit after tax reported for last three months	-8,289	-	n.m.

No 18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable.

No 19. Report of persons occupying a managerial position who is a relative of a director or chief executive officer or substantial shareholder.

For the Year ended 31 March 2017

Name	Age	Family relationship with any director, CEO and /or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Gary Loh Hock Chuan	51	Gary Loh Hock Chuan is the husband of Selena Cheng Koh Min, the substantial shareholder.	-Executive Chairman since 7 October 2013 - Executive Director since 1 July 2007	Nil
Loh Quek Hiang	55	Sister of Gary Loh Hock Chuan (Executive Chairman, and substantial shareholder).	-Legal Representative and Director for subsidiary, Taian Fook Huat Tong Kee Foodstuffs Co.,Ltd. since 2 July 2009 - Legal Representative and Director for subsidiary, SunMoon Food (Shanghai) Co., Ltd. since 25 March 2009	Nil

SUNMOON FOOD COMPANY LIMITED
Company Registration Number 198304656K

CONFIRMATION BY THE BOARD PURSUANT TO RULE 705 (5) OF THE LISTING MANUAL

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the period ended 31 March 2017 to be false or misleading in any material aspect.

On behalf of the Directors

(signed)
Mr Gary Loh Hock Chuan
Director

(signed)
Mrs Jessie Peh
Director

30 May 2017